

VINTNERS OF WARWICKSHIRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

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FOR THE YEAR ENDED 31 MARCH 2021

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VINTNERS OF WARWICKSHIRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

Mr G Miller
Mr M J Miller
Mrs J Miller

REGISTERED OFFICE:

116 Castle Road
Hartshill
Nuneaton
Warwickshire
CV10 0SG

REGISTERED NUMBER:

08440089 (England and Wales)

ACCOUNTANTS:

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
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West Midlands
CV1 4PB

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		209,589		196,473
CURRENT ASSETS					
Debtors	5	1,740		1,715	
Cash at bank		<u>2,918</u>		<u>1,211</u>	
		4,658		2,926	
CREDITORS					
Amounts falling due within one year	6	<u>202,864</u>		<u>189,793</u>	
NET CURRENT LIABILITIES			<u>(198,206)</u>		<u>(186,867)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,383</u>		<u>9,606</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>11,283</u>		<u>9,506</u>
SHAREHOLDERS' FUNDS			<u>11,383</u>		<u>9,606</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 January 2022 and were signed on its behalf by:

Mr G Miller - Director

Mr M J Miller - Director

Mrs J Miller - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Vintners of Warwickshire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. This basis is considered appropriate as the directors and shareholders have indicated that they will continue to provide financial support to the company for the foreseeable future.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold land is not depreciated as it is deemed to have unlimited useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

	Freehold land and property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020	209,529	50,077	-	259,606
Additions	-	-	24,700	24,700
At 31 March 2021	<u>209,529</u>	<u>50,077</u>	<u>24,700</u>	<u>284,306</u>
DEPRECIATION				
At 1 April 2020	21,932	41,201	-	63,133
Charge for year	<u>3,190</u>	<u>2,219</u>	<u>6,175</u>	<u>11,584</u>
At 31 March 2021	<u>25,122</u>	<u>43,420</u>	<u>6,175</u>	<u>74,717</u>
NET BOOK VALUE				
At 31 March 2021	<u>184,407</u>	<u>6,657</u>	<u>18,525</u>	<u>209,589</u>
At 31 March 2020	<u>187,597</u>	<u>8,876</u>	<u>-</u>	<u>196,473</u>

Included in cost of land and buildings is freehold land of £ 50,000 (2020 - £ 50,000) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	(2,760)	-
Other debtors	<u>4,500</u>	<u>1,715</u>
	<u>1,740</u>	<u>1,715</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	164,739	166,878
Trade creditors	1,068	573
Tax	-	7,945
Other creditors	3,379	3,379
Directors' current accounts	28,328	618
Accrued expenses	<u>5,350</u>	<u>10,400</u>
	<u>202,864</u>	<u>189,793</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, monies owed to the directors were as follows:

- i. Mr G Miller - £ 1,003 (2020 £ 206);
- ii. Mrs J Miller - £ 569 (2020: £ 206); and
- iii. Mr M J Miller - £ 26,756 (2020: £ 206)

These amounts are interest free with no fixed terms for repayment.

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £6,000 were paid to the directors .

9. ULTIMATE CONTROLLING PARTY

The controlling party is the Miller family.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.