

# **WE CAN GROW LTD**

**Company Registration Number:  
08436009 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2019**

## **Period of accounts**

**Start date: 01 April 2018**

**End date: 31 March 2019**

# **WE CAN GROW LTD**

## **Contents of the Financial Statements for the Period Ended 31 March 2019**

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# WE CAN GROW LTD

## Balance sheet

As at 31 March 2019

	<i>Notes</i>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	229	504
<b>Total fixed assets:</b>		<u>229</u>	<u>504</u>
<b>Current assets</b>			
Stocks:		4,354	
Debtors:		1,348	7,808
Cash at bank and in hand:		39,397	
<b>Total current assets:</b>		<u>45,099</u>	<u>7,808</u>
Creditors: amounts falling due within one year:	4	(46,162)	(326)
<b>Net current assets (liabilities):</b>		<u>(1,063)</u>	<u>7,482</u>
Total assets less current liabilities:		(834)	7,986
<b>Total net assets (liabilities):</b>		<u>(834)</u>	<u>7,986</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		(934)	7,886
<b>Shareholders funds:</b>		<u>(834)</u>	<u>7,986</u>

The notes form part of these financial statements

# **WE CAN GROW LTD**

## **Balance sheet statements**

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 19 December 2019  
and signed on behalf of the board by:**

Name: S White  
Status: Director

The notes form part of these financial statements

# **WE CAN GROW LTD**

## **Notes to the Financial Statements for the Period Ended 31 March 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually when the goods have been delivered to customers such that the risks and rewards of ownership have been transferred to them.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives. The annual rates and methods of depreciation are as follows:- Plant and machinery - 20% straight line basis. At the balance sheet date, if there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

#### **Other accounting policies**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and an appropriate proportion of overhead expenses.

# **WE CAN GROW LTD**

## **Notes to the Financial Statements for the Period Ended 31 March 2019**

### **2. Employees**

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	2	2

# WE CAN GROW LTD

## Notes to the Financial Statements for the Period Ended 31 March 2019

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2018	1,375
At 31 March 2019	<u>1,375</u>
<b>Depreciation</b>	
At 01 April 2018	871
Charge for year	275
At 31 March 2019	<u>1,146</u>
<b>Net book value</b>	
At 31 March 2019	<u>229</u>
At 31 March 2018	<u>504</u>

# **WE CAN GROW LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

### **4. Creditors: amounts falling due within one year note**

Other creditors £Nil (2018 : £326), Deferred income £46,162 (2018 : £Nil)



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