

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Ttm London Limited

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for the Year Ended 31 March 2023

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Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		1,257,852		489,748
CURRENT ASSETS					
Debtors	5	24,972		6,956	
Cash at bank		<u>8,218</u>		<u>3,257</u>	
		33,190		10,213	
CREDITORS					
Amounts falling due within one year	6	<u>788,847</u>		<u>520,132</u>	
NET CURRENT LIABILITIES			<u>(755,657)</u>		<u>(509,919)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			502,195		(20,171)
CREDITORS					
Amounts falling due after more than one year	7		(555,693)		-
PROVISIONS FOR LIABILITIES			<u>(20,729)</u>		<u>(2,802)</u>
NET LIABILITIES			<u>(74,227)</u>		<u>(22,973)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(74,228)</u>		<u>(22,974)</u>
SHAREHOLDERS' FUNDS			<u>(74,227)</u>		<u>(22,973)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 August 2023 and were signed by:

T. Meskhi - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Ttm London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08435203

Registered office: Unit 6 City Business Centre
Lower Road
London
SE16 2XB

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year for which the financial statements have been prepared under FRS 102 Section 1A.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 50% on cost
Fixtures and fittings	- 25% on a straight line basis
Computer equipment	- 25% on a straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2022	475,000	-	80,930
Additions	673,752	15,668	45,550
At 31 March 2023	1,148,752	15,668	126,480
DEPRECIATION			
At 1 April 2022	-	-	66,182
Charge for year	-	131	15,812
At 31 March 2023	-	131	81,994
NET BOOK VALUE			
At 31 March 2023	1,148,752	15,537	44,486
At 31 March 2022	475,000	-	14,748

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	-	-	555,930
Additions	48,459	916	784,345
At 31 March 2023	48,459	916	1,340,275
DEPRECIATION			
At 1 April 2022	-	-	66,182
Charge for year	-	298	16,241
At 31 March 2023	-	298	82,423
NET BOOK VALUE			
At 31 March 2023	48,459	618	1,257,852
At 31 March 2022	-	-	489,748

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	-	4,700
Other debtors	24,972	2,256
	<u>24,972</u>	<u>6,956</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	110,060	1,867
Taxation and social security	-	701
Other creditors	678,787	517,564
	<u>788,847</u>	<u>520,132</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other creditors	<u>555,693</u>	<u>-</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23	31.3.22
	£	£
T. Meskhi		
Balance outstanding at start of year	(10,800)	(65,836)
Amounts advanced	8,000	56,501
Amounts repaid	(149)	(1,465)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,949)</u>	<u>(10,800)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.