

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Geruda Limited

Geruda Limited (Registered number: 08430073)

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for the Year Ended 31 March 2021**

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Geruda Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

R G Woodroffe
Mrs L H Woodroffe

SECRETARY:

REGISTERED OFFICE:

48 Rothschild Drive
Sarisbury Green
Southampton
Hampshire
SO31 7NS

REGISTERED NUMBER:

08430073 (England and Wales)

ACCOUNTANT:

JMSolutions
48 Rothschild Drive
Sarisbury Green
Southampton
Hampshire
SO31 7NS

Geruda Limited (Registered number: 08430073)

Balance Sheet 31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		89,088		125,953
Tangible assets	5		<u>1,683</u>		<u>1,786</u>
			90,771		127,739
CURRENT ASSETS					
Stocks		47,100		48,400	
Debtors	6	148,216		101,320	
Prepayments and accrued income		19,612		510	
Cash at bank and in hand		<u>136,097</u>		<u>67,981</u>	
		351,025		218,211	
CREDITORS					
Amounts falling due within one year	7	<u>219,579</u>		<u>119,020</u>	
NET CURRENT ASSETS			131,446		99,191
TOTAL ASSETS LESS CURRENT LIABILITIES			222,217		226,930
PROVISIONS FOR LIABILITIES			(320)		(339)
ACCRUALS AND DEFERRED INCOME			(2,600)		(2,495)
NET ASSETS			<u>219,297</u>		<u>224,096</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>209,297</u>		<u>214,096</u>
SHAREHOLDERS' FUNDS			<u>219,297</u>		<u>224,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Geruda Limited (Registered number: 08430073)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2021 and were signed on its behalf by:

R G Woodroffe - Director

Geruda Limited (Registered number: 08430073)

Notes to the Financial Statements for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Geruda Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Geruda Limited (Registered number: 08430073)

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 9) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	<u>368,642</u>
AMORTISATION	
At 1 April 2020	242,689
Charge for year	<u>36,865</u>
At 31 March 2021	<u>279,554</u>
NET BOOK VALUE	
At 31 March 2021	<u>89,088</u>
At 31 March 2020	<u>125,953</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>1,000</u>	<u>3,200</u>	<u>4,200</u>
DEPRECIATION			
At 1 April 2020	656	1,758	2,414
Charge for year	<u>51</u>	<u>52</u>	<u>103</u>
At 31 March 2021	<u>707</u>	<u>1,810</u>	<u>2,517</u>
NET BOOK VALUE			
At 31 March 2021	<u>293</u>	<u>1,390</u>	<u>1,683</u>
At 31 March 2020	<u>344</u>	<u>1,442</u>	<u>1,786</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	130,612	90,998
Other debtors	<u>17,604</u>	<u>10,322</u>
	<u>148,216</u>	<u>101,320</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	198,330	121,117
Taxation and social security	19,691	(2,217)
Other creditors	<u>1,558</u>	<u>120</u>
	<u>219,579</u>	<u>119,020</u>

Geruda Limited (Registered number: 08430073)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. ULTIMATE CONTROLLING PARTY

The company is controlled by the shareholders in accordance with their holdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.