

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Geruda Limited

Geruda Limited (Registered number: 08430073)

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Geruda Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

R G Woodroffe
Mrs L H Woodroffe

SECRETARY:

REGISTERED OFFICE:

48 Rothschild Drive
Sarisbury Green
Southampton
Hampshire
SO31 7NS

REGISTERED NUMBER:

08430073 (England and Wales)

ACCOUNTANT:

JMSolutions
48 Rothschild Drive
Sarisbury Green
Southampton
Hampshire
SO31 7NS

Geruda Limited (Registered number: 08430073)

Balance Sheet 31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		52,224		89,088
Tangible assets	5		1,432		1,683
			53,656		90,771
CURRENT ASSETS					
Stocks		49,501		47,100	
Debtors	6	43,476		148,216	
Prepayments and accrued income		2,179		19,612	
Cash at bank and in hand		535,071		136,097	
		630,227		351,025	
CREDITORS					
Amounts falling due within one year	7	190,646		219,579	
NET CURRENT ASSETS			439,581		131,446
TOTAL ASSETS LESS CURRENT LIABILITIES			493,237		222,217
PROVISIONS FOR LIABILITIES			(272)		(320)
ACCRUALS AND DEFERRED INCOME			(2,691)		(2,600)
NET ASSETS			490,274		219,297
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			480,274		209,297
SHAREHOLDERS' FUNDS			490,274		219,297

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Geruda Limited (Registered number: 08430073)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2022 and were signed on its behalf by:

R G Woodroffe - Director

Geruda Limited (Registered number: 08430073)

Notes to the Financial Statements for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Geruda Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Geruda Limited (Registered number: 08430073)

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 9) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2021
and 31 March 2022

368,642

AMORTISATION

At 1 April 2021

279,554

Charge for year

36,864

At 31 March 2022

316,418

NET BOOK VALUE

At 31 March 2022

52,224

At 31 March 2021

89,088

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>1,000</u>	<u>3,200</u>	<u>4,200</u>
DEPRECIATION			
At 1 April 2021	707	1,810	2,517
Charge for year	<u>44</u>	<u>207</u>	<u>251</u>
At 31 March 2022	<u>751</u>	<u>2,017</u>	<u>2,768</u>
NET BOOK VALUE			
At 31 March 2022	<u>249</u>	<u>1,183</u>	<u>1,432</u>
At 31 March 2021	<u>293</u>	<u>1,390</u>	<u>1,683</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	27,952	130,612
Other debtors	<u>15,524</u>	<u>17,604</u>
	<u>43,476</u>	<u>148,216</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	113,011	198,330
Taxation and social security	77,150	19,691
Other creditors	<u>485</u>	<u>1,558</u>
	<u>190,646</u>	<u>219,579</u>

Geruda Limited (Registered number: 08430073)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. ULTIMATE CONTROLLING PARTY

The company is controlled by the shareholders in accordance with their holdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.