REGISTERED NUMBER: 08430073 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Geruda Limited

Contents of the Financial Statements for the Year Ended 31 March 2018

Geruda Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	R G Woodroffe Mrs L H Woodroffe
SECRETARY:	
REGISTERED OFFICE:	48 Rothschild Drive Sarisbury Green Southampton Hampshire SO31 7NS
REGISTERED NUMBER:	08430073 (England and Wales)
ACCOUNTANT:	JMSolutions 48 Rothschild Drive Sarisbury Green Southampton Hampshire SO31 7NS

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		**199,681**		236,545
Tangible assets	5		**1,572**		1,849
			201,253		238,394
CURRENT ASSETS					
Stocks		**47,577**		42,114	
Debtors	6	**91,780**		141,717	
Prepayments and accrued income		**-**		400	
Cash at bank and in hand		**51,289**		65,974	
		190,646		250,205	
CREDITORS					
Amounts falling due within one year	7	**90,684**		108,920	
NET CURRENT ASSETS			**99,962**		141,285
TOTAL ASSETS LESS CURRENT LIABILITIES			**301,215**		379,679
PROVISIONS FOR LIABILITIES			**199**		-
NET ASSETS			**301,016**		379,679
CAPITAL AND RESERVES					
Called up share capital			**10,000**		10,000
Share premium			**-**		390,956
Retained earnings			**291,016**		(21,277)
SHAREHOLDERS' FUNDS			**301,016**		379,679

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 December 2018 and were signed on its behalf by:

R G Woodroffe - Director

1. **STATUTORY INFORMATION**

Geruda Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 7) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2017	
and 31 March 2018	**368,642**
AMORTISATION	
At 1 April 2017	**132,097**
Charge for year	**36,864**
At 31 March 2018	**168,961**
NET BOOK VALUE	
At 31 March 2018	**199,681**
At 31 March 2017	236,545

5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2017			
and 31 March 2018	**1,000**	**2,300**	**3,300**
DEPRECIATION			
At 1 April 2017	**440**	**1,011**	**1,451**
Charge for year	**84**	**193**	**277**
At 31 March 2018	**524**	**1,204**	**1,728**
NET BOOK VALUE			
At 31 March 2018	**476**	**1,096**	**1,572**
At 31 March 2017	560	1,289	1,849

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	**85,858**	135,193
Other debtors	**5,922**	6,524
	91,780	141,717

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	**81,007**	87,484
Taxation and social security	**7,964**	18,490
Other creditors	**1,713**	2,946
	90,684	108,920

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8. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the shareholders in accordance with their holdings.

9. **PROFIT & LOSS RESERVES**

In the year a Special Resolution was passed to reduce the share premium to £NIL by payment out of it of the sum of £390,956 into the P&L reserves of the company.