

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Geruda Limited

Geruda Limited (Registered number: 08430073)

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for the Year Ended 31 March 2015**

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Geruda Limited

Company Information for the Year Ended 31 March 2015

DIRECTORS:

R G Woodroffe
Mrs L H Woodroffe

SECRETARY:

REGISTERED OFFICE:

13 Gatley Drive
Guildford
Surrey
GU4 7JJ

REGISTERED NUMBER:

08430073 (England and Wales)

ACCOUNTANT:

JMSolutions(Guildford)
13 Gatley Drive
Guildford
Surrey
GU4 7JJ

Geruda Limited (Registered number: 08430073)

Abbreviated Balance Sheet 31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		310,274		347,138
Tangible assets	3		<u>2,560</u>		<u>3,010</u>
			312,834		350,148
CURRENT ASSETS					
Stocks		39,013		37,103	
Debtors		98,962		86,847	
Cash at bank and in hand		<u>36,385</u>		<u>48,280</u>	
		174,360		172,230	
CREDITORS					
Amounts falling due within one year		<u>125,182</u>		<u>97,883</u>	
NET CURRENT ASSETS			49,178		74,347
TOTAL ASSETS LESS CURRENT LIABILITIES			362,012		424,495
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Share premium			390,956		390,956
Profit and loss account			<u>(38,944)</u>		<u>23,539</u>
SHAREHOLDERS' FUNDS			362,012		424,495

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2015 and were signed on its behalf by:

R G Woodroffe - Director

Geruda Limited (Registered number: 08430073)

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST

At 1 April 2014
and 31 March 2015

Total
£

368,642

AMORTISATION

At 1 April 2014
Amortisation for year
At 31 March 2015

21,504

36,864

58,368

NET BOOK VALUE

At 31 March 2015
At 31 March 2014

310,274

347,138

Geruda Limited (Registered number: 08430073)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2015

3. TANGIBLE FIXED ASSETS

COST

At 1 April 2014
and 31 March 2015

Total
£

3,300

DEPRECIATION

At 1 April 2014

290

Charge for year

450

At 31 March 2015

740

NET BOOK VALUE

At 31 March 2015

2,560

At 31 March 2014

3,010

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.3.15

31.3.14

£

£

10,000

Ordinary

£1.00

10,000

10,000

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the Balance Sheet date the company owed the directors £12,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.