

**HOLLINS LANDSCAPES & BUILDING LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

PBS Hereford Ltd

Hereford House
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Hollins Landscapes & Building Ltd
Financial Statements
For The Year Ended 31 December 2017

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Hollins Landscapes & Building Ltd
Balance Sheet
As at 31 December 2017

Registered number: 8428835

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		10,068		13,201
			10,068		13,201
CURRENT ASSETS					
Stocks	5	2,500		2,500	
Debtors	6	8,653		1,130	
Cash at bank and in hand		3,031		491	
		14,184		4,121	
Creditors: Amounts Falling Due Within One Year	7		(24,130)		(16,735)
NET CURRENT ASSETS (LIABILITIES)			(9,946)		(12,614)
TOTAL ASSETS LESS CURRENT LIABILITIES			122		587
NET ASSETS			122		587
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			22		487
SHAREHOLDERS' FUNDS			122		587

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Nikki Hollins

Mr Paul Hollins

17 September 2018

Hollins Landscapes & Building Ltd
Balance Sheet (continued)
As at 31 December 2017

The notes on pages 3 to 5 form part of these financial statements.

Hollins Landscapes & Building Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 3 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% straight line
Motor Vehicles	33% straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Hollins Landscapes & Building Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	2	2
	2	2

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2017	15,000
As at 31 December 2017	15,000
	15,000
Amortisation	
As at 1 January 2017	15,000
As at 31 December 2017	15,000
	15,000
Net Book Value	
As at 31 December 2017	-
As at 1 January 2017	-

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 January 2017	7,600	16,249	23,849
Additions	-	2,600	2,600
As at 31 December 2017	7,600	18,849	26,449
	7,600	18,849	26,449
Depreciation			
As at 1 January 2017	3,733	6,915	10,648
Provided during the period	2,533	3,200	5,733
As at 31 December 2017	6,266	10,115	16,381
	6,266	10,115	16,381
Net Book Value			
As at 31 December 2017	1,334	8,734	10,068
As at 1 January 2017	3,867	9,334	13,201

5. Stocks

	2017	2016
	£	£
Stock - materials	2,500	2,500
	2,500	2,500
	2,500	2,500

Hollins Landscapes & Building Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

6. Debtors

	2017	2016
	£	£
Due within one year		
Directors' loan accounts	8,653	1,130
	8,653	1,130
	8,653	1,130

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	6,821	623
Bank loans and overdrafts	13,865	9,672
Corporation tax	2,424	5,615
Other creditors	1,020	825
	24,130	16,735
	24,130	16,735

8. Share Capital

	2017	2016
	£	£
Allotted, Called up and fully paid	100	100
	100	100

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2017	2016
	£	£
Miss Nikki Day	-	5,000
Mr Paul Hollins	5,625	5,000
Mrs Nikki Hollins	1,875	-

10. General Information

Hollins Landscapes & Building Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 8428835. The registered office is Cherry Tree Cottage, Bransford, Worcester, WR6 5JE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.