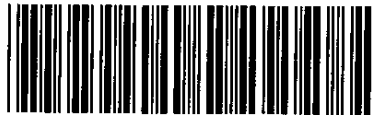


Company Registration No. 08423617 (England and Wales)

FAMILY FUTURES CIC
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
PAGES FOR FILING WITH REGISTRAR

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FAMILY FUTURES CIC

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FAMILY FUTURES CIC

BALANCE SHEET AS AT 30 JUNE 2019

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	3		36,756		40,023
Investments	4		26,805		26,805
			<u>63,561</u>		<u>66,828</u>
Current assets					
Stocks		1,198		1,240	
Debtors	5	325,272		232,642	
Cash at bank and in hand		853,818		955,973	
		<u>1,180,288</u>		<u>1,189,855</u>	
Creditors: amounts falling due within one year	6	<u>(899,435)</u>		<u>(885,898)</u>	
Net current assets			<u>280,853</u>		<u>303,957</u>
Total assets less current liabilities			<u><u>344,414</u></u>		<u><u>370,785</u></u>
Capital and reserves					
Profit and loss reserves			<u><u>344,414</u></u>		<u><u>370,785</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

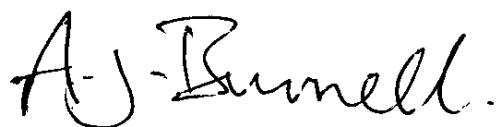
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 5 September 2019 and are signed on its behalf by:

A Burnell
Director



Company Registration No. 08423617

FAMILY FUTURES CIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

Company information

Family Futures CIC is a private company limited by shares incorporated in England and Wales. The registered office is Wellesley House, Duke of Wellington Avenue, Royal Arsenal, London, SE18 6SS.

The principal place of business is 3 & 4 Floral Place, 7-9 Northampton Grove, Islington, London N1 2PL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the value of the services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on contracted amounts. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	over the period of the lease
Fixtures, fittings & equipment	15% reducing balance
Computer equipment	50% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FAMILY FUTURES CIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments', which are measured at amortised costs. The company does not have any Other Financial Instruments as covered by Section 12 of FRS 102.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 42 (2018 - 40).

FAMILY FUTURES CIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2019

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 July 2018	57,093	24,570	81,663
Additions	-	5,390	5,390
At 30 June 2019	<u>57,093</u>	<u>29,960</u>	<u>87,053</u>
Depreciation and impairment			
At 1 July 2018	23,431	18,209	41,640
Depreciation charged in the year	5,709	2,948	8,657
At 30 June 2019	<u>29,140</u>	<u>21,157</u>	<u>50,297</u>
Carrying amount			
At 30 June 2019	<u>27,953</u>	<u>8,803</u>	<u>36,756</u>
At 30 June 2018	<u>33,662</u>	<u>6,361</u>	<u>40,023</u>

4 Fixed asset investments

	2019	2018
	£	£
Investments	<u>26,805</u>	<u>26,805</u>

Movements in fixed asset investments

	Investments other than loans
	£
Cost or valuation	
At 1 July 2018 & 30 June 2019	<u>26,805</u>
Carrying amount	
At 30 June 2019	<u>26,805</u>
At 30 June 2018	<u>26,805</u>

FAMILY FUTURES CIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2019

5 Debtors	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	247,321	172,985
Other debtors	77,951	59,657
	<u>325,272</u>	<u>232,642</u>
	<u><u>325,272</u></u>	<u><u>232,642</u></u>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	87,869	75,369
Other creditors	811,566	810,529
	<u>899,435</u>	<u>885,898</u>
	<u><u>899,435</u></u>	<u><u>885,898</u></u>
7 Operating lease commitments		
Lessee		
At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:		
	2019	2018
	£	£
	494,421	709,800
	<u>494,421</u>	<u>709,800</u>
	<u><u>494,421</u></u>	<u><u>709,800</u></u>

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CIC 34

Community Interest Company Report

For official use
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Please complete in typescript, or in bold black capitals.

Company Name in full

Family Futures CIC

Company Number

08423617

Year Ending

30 June 2019

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Family Futures CIC is an Ofsted registered adoption agency which provides the following services:

- * recruitment of adoptive parents
- * post placement support
- * assessment and treatment of traumatised fostered, special guardianship or adopted children
- * research on the impact of maltreatment on children and what interventions are helpful
- * training for professionals working with fostered, special guardianship and adoptive families
- * training for parents parenting traumatised children who are fostered, in special guardianship placements or adopted
- * therapeutic support to special guardianship children, children placed for adoption and adopted children and their families, funded by the Adoption Support Fund

Family Futures is also in the process of setting up an Independent Fostering Agency that will provide a training and support to Foster Carers to parent therapeutically and therapy for the child and the Foster Carer as well as network management and contact management.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders of Family Futures CIC services are:

- * The commissioners of our services such as health authorities and local authorities
- * The Adoption Support Fund
- * Some grant funding
- * The service users who are foster carers, special guardianship carers, prospective adoptive parents and adoptive parents and their children
- * Professionals and parents that we train and consult with
- * The staff team

Integral to the work of Family Futures CIC is a contractual relationship with all parties listed above who are consulted with on a six monthly or annual basis via a case review process, through an end of year evaluation and retesting programme as well as through staff supervision, consultation and appraisals as well as our compliments and complaints procedures.

Feedback from these processes is considered by the management team and policies procedures and practices are modified accordingly.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Directors receive no remuneration for their role as Directors. The gross aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £300,877. This covered the directors' normal remuneration for clinical and/or management work.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

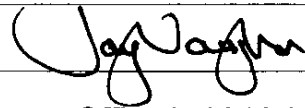
There has been no transfer of assets in the past financial year.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

12.9.19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Jay Vaughan	
Family Futures CIC	
3 & 4 Floral Place, 7-9 Northampton Grove, London	
N1 2P	Tel 0207 354 4161
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms **by post** to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)