

REGISTERED NUMBER: 08420786 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2018
FOR
ABREY DEVELOPMENTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ABREY DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2018

DIRECTOR:	S A Harrison
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	08420786 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Barclays Bank plc 51-52 Hope Street Wrexham LL11 1BB

BALANCE SHEET
28TH FEBRUARY 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		502		486
CURRENT ASSETS					
Stocks	5	284,888		284,063	
Debtors	6	4,498		1,987	
Cash at bank		<u>3,881</u>		<u>2,084</u>	
		293,267		288,134	
CREDITORS					
Amounts falling due within one year	7	<u>94,566</u>		<u>88,791</u>	
NET CURRENT ASSETS			<u>198,701</u>		<u>199,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			199,203		199,829
CREDITORS					
Amounts falling due after more than one year	8		(187,771)		(191,061)
PROVISIONS FOR LIABILITIES	9		<u>(95)</u>		<u>-</u>
NET ASSETS			<u>11,337</u>		<u>8,768</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>11,237</u>		<u>8,668</u>
SHAREHOLDERS' FUNDS			<u>11,337</u>		<u>8,768</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28TH FEBRUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 10th October 2018 and were signed by:

S A Harrison - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2018

1. **STATUTORY INFORMATION**

Abrey Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st March 2017	-	510	510
Additions	103	-	103
At 28th February 2018	<u>103</u>	<u>510</u>	<u>613</u>
DEPRECIATION			
At 1st March 2017	-	24	24
Charge for year	10	77	87
At 28th February 2018	<u>10</u>	<u>101</u>	<u>111</u>
NET BOOK VALUE			
At 28th February 2018	<u>93</u>	<u>409</u>	<u>502</u>
At 28th February 2017	<u>-</u>	<u>486</u>	<u>486</u>

5. **STOCKS**

	28.2.18 £	28.2.17 £
Work-in-progress	<u>284,888</u>	<u>284,063</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Trade debtors	1,693	1,987
Other debtors	<u>2,805</u>	<u>-</u>
	<u>4,498</u>	<u>1,987</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Bank loans and overdrafts	3,291	3,225
Trade creditors	2,684	13
Tax	2,813	2,419
Social security and other taxes	658	4,918
VAT	15,014	10,237
Other creditors	37	-
Directors' current accounts	67,719	66,129
Accrued expenses	<u>2,350</u>	<u>1,850</u>
	<u>94,566</u>	<u>88,791</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.18	28.2.17
	£	£
Bank loans - 1-2 years	3,458	3,291
Bank loans - 2-5 years	11,457	10,905
Bank loans more 5 yr by instal	<u>172,856</u>	<u>176,865</u>
	<u>187,771</u>	<u>191,061</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>172,856</u>	<u>176,865</u>

9. **PROVISIONS FOR LIABILITIES**

	28.2.18	28.2.17
	£	£
Deferred tax		
Accelerated capital allowances	<u>95</u>	<u>-</u>
		Deferred tax
		£
Movement in the year due to:		
changes in tax rates		
changes in tax allowances		<u>95</u>
Balance at 28th February 2018		<u>95</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.18	28.2.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. **CAPITAL COMMITMENTS**

	28.2.18	28.2.17
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is S A Harrison.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.