

VIMITI LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

VIMITI LIMITED
UNAUDITED ACCOUNTS
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VIMITI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

Directors	Mr G Furber Mr D R Newman Ms G L Jackson Mrs E A Furber
Company Number	08412595 (England and Wales)
Registered Office	WHITELEAF BUSINESS CENTRE 11 LITTLE BALMER BUCKINGHAM MK18 1TF
Accountants	Anthistle Craven Moreton House 31 High Street Buckingham Bucks MK18 1NU

VIMITI LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		17,023	34,836
Creditors: amounts falling due within one year	<u>5</u>	(325,200)	(325,200)
Net current liabilities		(308,177)	(290,364)
Net liabilities		(308,177)	(290,364)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(308,277)	(290,464)
Shareholders' funds		(308,177)	(290,364)

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by

Mr G Furber
Director

Company Registration No. 08412595

VIMITI LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

Vimiti Limited is a private company, limited by shares, registered in England and Wales, registration number 08412595. The registered office is WHITELEAF BUSINESS CENTRE, 11 LITTLE BALMER, BUCKINGHAM, MK18 1TF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
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Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 June 2021	1,832
At 31 May 2022	1,832
Depreciation	
At 1 June 2021	1,832
At 31 May 2022	1,832
Net book value	
At 31 May 2022	-

VIMITI LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Loans from directors	324,600	324,600
Accruals	600	600
	<hr/>	<hr/>
	325,200	325,200
	<hr/>	<hr/>

6 Average number of employees

During the year the average number of employees was 0 (2021: 0).

