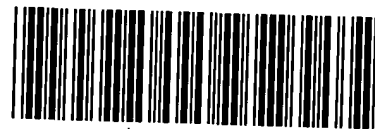


REGISTERED NUMBER: 08406472 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
BOREAS MEDICAL LIMITED

WEDNESDAY



A23 *A7F9UAMR* #139
26/09/2018
COMPANIES HOUSE

BOREAS MEDICAL LIMITED (REGISTERED NUMBER: 08406472)

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for the Year Ended 31 December 2017

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BOREAS MEDICAL LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2017

DIRECTORS:

J Vazquez Perez
J J Vazquez Perez

REGISTERED OFFICE:

10 John Street
London
WC1N 2EB

REGISTERED NUMBER:

08406472 (England and Wales)

ACCOUNTANTS:

Oury Clark Chartered Accountants
Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

A handwritten signature or mark, possibly initials, enclosed within a circular loop.

BALANCE SHEET
31 December 2017

	Notes	31.12.17 £	31.12.16 £
CURRENT ASSETS			
Debtors	3	12,865	97,986
Cash at bank		2,903	3,731
		<u>15,768</u>	<u>101,717</u>
CREDITORS			
Amounts falling due within one year	4	10,479	97,145
		<u>5,289</u>	<u>4,572</u>
NET CURRENT ASSETS			
		<u>5,289</u>	<u>4,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>5,289</u>	<u>4,572</u>
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Retained earnings		4,289	3,572
		<u>5,289</u>	<u>4,572</u>
SHAREHOLDERS' FUNDS			
		<u>5,289</u>	<u>4,572</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 September 2018 and were signed on its behalf by:


J Vazquez Perez - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Boreas Medical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade debtors	12,568	97,986
Other debtors	297	-
	<u>12,865</u>	<u>97,986</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	8,558	94,961
Taxation and social security	171	434
Other creditors & accruals	1,750	1,750
	<u>10,479</u>	<u>97,145</u>

5. FINANCIAL INSTRUMENTS

Basic financial instruments as covered by Section 11 of FRS 102 (Section 1A) are measured at amortised cost. The company does not have any Other Financial Instruments as covered by Section 12 of FRS 102 (Section 1A).

6. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

7. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

