

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 15 FEBRUARY 2013 TO 31 MARCH 2014

FOR

HAVEN GARDENS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Period 15 February 2013 to 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Accountants' Report	6

HAVEN GARDENS LIMITED

COMPANY INFORMATION

For The Period 15 February 2013 to 31 March 2014

DIRECTORS:

P Bone
D C Bessant

REGISTERED OFFICE:

75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

REGISTERED NUMBER:

08405648 (England and Wales)

ACCOUNTANTS:

Stone Osmond Limited
75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

ABBREVIATED BALANCE SHEET**31 March 2014**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		18,000
Tangible assets	3		<u>12,056</u>
			30,056
CURRENT ASSETS			
Debtors		6,880	
Cash at bank		<u>449</u>	
		7,329	
CREDITORS			
Amounts falling due within one year	4	<u>35,292</u>	
NET CURRENT LIABILITIES			<u>(27,963)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,093
CREDITORS			
Amounts falling due after more than one year			(450)
PROVISIONS FOR LIABILITIES			<u>(1,470)</u>
NET ASSETS			<u>173</u>
CAPITAL AND RESERVES			
Called up share capital	5		2
Profit and loss account			<u>171</u>
SHAREHOLDERS' FUNDS			<u>173</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 24 October 2014 and were signed on its behalf by:

P Bone - Director

D C Bessant - Director

NOTES TO THE ABBREVIATED ACCOUNTS

For The Period 15 February 2013 to 31 March 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis. The company relies of the continued support of its creditors, of which the majority are secured by the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

The goodwill was created from the purchase of a partnership business from the directors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	20,000
At 31 March 2014	20,000
AMORTISATION	
Amortisation for period	2,000
At 31 March 2014	2,000
NET BOOK VALUE	
At 31 March 2014	18,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 15 February 2013 to 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	16,064
At 31 March 2014	<u>16,064</u>
DEPRECIATION	
Charge for period	4,008
At 31 March 2014	<u>4,008</u>
NET BOOK VALUE	
At 31 March 2014	<u>12,056</u>

4. CREDITORS

Creditors include an amount of £ 20,465 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 March 2014:

	£
P Bone	
Balance outstanding at start of period	-
Amounts advanced	19,411
Amounts repaid	(16,520)
Balance outstanding at end of period	<u>2,891</u>
D C Bessant	
Balance outstanding at start of period	-
Amounts advanced	18,130
Amounts repaid	(16,520)
Balance outstanding at end of period	<u>1,610</u>

Loans to the directors are interest free and are repayable on demand.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HAVEN GARDENS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Haven Gardens Limited for the period ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Haven Gardens Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Haven Gardens Limited and state those matters that we have agreed to state to the Board of Directors of Haven Gardens Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Haven Gardens Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Haven Gardens Limited. You consider that Haven Gardens Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Haven Gardens Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stone Osmond Limited
75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.