

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
BLACK DOVE LIMITED

Mehta & Tengra
Chartered Accountants
24 Bedford Row
London
WC1R 4TQ

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FOR THE YEAR ENDED 31 MARCH 2021**

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BLACK DOVE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR: Ms N Sura

REGISTERED OFFICE: 24 Bedford Row
London
WC1R 4TQ

REGISTERED NUMBER: 08401689 (England and Wales)

ACCOUNTANTS: Mehta & Tengra
Chartered Accountants
24 Bedford Row
London
WC1R 4TQ

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	923	1,372
CURRENT ASSETS			
Debtors	5	20,000	20,000
Cash at bank		<u>15,279</u>	<u>23,875</u>
		35,279	43,875
CREDITORS			
Amounts falling due within one year	6	<u>(25,936)</u>	<u>(27,613)</u>
NET CURRENT ASSETS		9,343	16,262
TOTAL ASSETS LESS CURRENT LIABILITIES		10,266	17,634
PROVISIONS FOR LIABILITIES	8	<u>(175)</u>	<u>(261)</u>
NET ASSETS		<u>10,091</u>	<u>17,373</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings	10	<u>9,991</u>	<u>17,273</u>
SHAREHOLDERS' FUNDS		<u>10,091</u>	<u>17,373</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2022 and were signed by:

Ms N Sura - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. **STATUTORY INFORMATION**

Black Dove Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Revenue recognition

Sales are recognised when Artworks are sold

The cost of producing these Artworks are recognised when incurred as they comprise of art materials which are unable to be allocated to a painting.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Stock

The cost of producing the works of Art are written off when incurred (see Revenue Recognition above) , the Net Realisable Value of the artwork being far greater than their cost

The stock of Artwork is therefore not reflected in the financial statements

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020			
and 31 March 2021	<u>160</u>	<u>6,212</u>	<u>6,372</u>
DEPRECIATION			
At 1 April 2020	109	4,891	5,000
Charge for year	13	436	449
At 31 March 2021	<u>122</u>	<u>5,327</u>	<u>5,449</u>
NET BOOK VALUE			
At 31 March 2021	<u>38</u>	<u>885</u>	<u>923</u>
At 31 March 2020	<u>51</u>	<u>1,321</u>	<u>1,372</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other Loan	<u>20,000</u>	<u>20,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 7)	128	-
Other creditors	-	246
Corporation tax	4,268	4,268
VAT	667	-
Directors' current accounts	11,273	18,299
Accrued expenses	<u>9,600</u>	<u>4,800</u>
	<u>25,936</u>	<u>27,613</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>128</u>	<u>-</u>

8. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax		
Accelerated capital allowances	<u>175</u>	<u>261</u>
		Deferred tax
		£
Balance at 1 April 2020		261
Provided during year		(86)
Balance at 31 March 2021		<u>175</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 April 2020	17,273
Deficit for the year	(2,282)
Dividends	<u>(5,000)</u>
At 31 March 2021	<u>9,991</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.