

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
BLACK DOVE LIMITED

Mehta & Tengra
Chartered Accountants
9 Berners Place
London
W1T 3AD

BLACK DOVE LIMITED (REGISTERED NUMBER: 08401689)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BLACK DOVE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTOR: Ms N Sura

REGISTERED OFFICE: 9 Berners Place
London
W1T 3AD

REGISTERED NUMBER: 08401689 (England and Wales)

ACCOUNTANTS: Mehta & Tengra
Chartered Accountants
9 Berners Place
London
W1T 3AD

BALANCE SHEET
31 MARCH 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	622	923
CURRENT ASSETS			
Debtors	5	20,000	20,000
Cash at bank		12,916	15,279
		<u>32,916</u>	<u>35,279</u>
CREDITORS			
Amounts falling due within one year	6	(27,669)	(25,936)
NET CURRENT ASSETS		<u>5,247</u>	<u>9,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,869</u>	<u>10,266</u>
PROVISIONS FOR LIABILITIES	8	(156)	(175)
NET ASSETS		<u><u>5,713</u></u>	<u><u>10,091</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings	10	5,613	9,991
SHAREHOLDERS' FUNDS		<u><u>5,713</u></u>	<u><u>10,091</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 March 2023 and were signed by:

Ms N Sura - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Black Dove Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Revenue recognition

Sales are recognised when Artworks are sold

The cost of producing these Artworks are recognised when incurred as they comprise of art materials which are unable to be allocated to a painting.

Stock

The cost of producing the works of Art are written off when incurred (see Revenue Recognition above) , the Net Realisable Value of the artwork being far greater than their cost

The stock of Artwork is therefore not reflected in the financial statements

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>160</u>	<u>6,212</u>	<u>6,372</u>
DEPRECIATION			
At 1 April 2021	122	5,327	5,449
Charge for year	<u>9</u>	<u>292</u>	<u>301</u>
At 31 March 2022	<u>131</u>	<u>5,619</u>	<u>5,750</u>
NET BOOK VALUE			
At 31 March 2022	<u>29</u>	<u>593</u>	<u>622</u>
At 31 March 2021	<u>38</u>	<u>885</u>	<u>923</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other Loan	<u>20,000</u>	<u>20,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 7)	-	128
Corporation tax	4,756	4,268
VAT	667	667
Directors' current accounts	12,646	11,273
Accrued expenses	9,600	9,600
	<u>27,669</u>	<u>25,936</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>128</u>

8. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax		
Accelerated capital allowances	<u>156</u>	<u>175</u>

	Deferred tax
	£
Balance at 1 April 2021	175
Provided during year	<u>(19)</u>
Balance at 31 March 2022	<u>156</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. RESERVES

	Retained earnings £
At 1 April 2021	9,991
Deficit for the year	(2,378)
Dividends	<u>(2,000)</u>
At 31 March 2022	<u>5,613</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.