PETROCARE LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2018

PETROCARE LIMITED UNAUDITED ACCOUNTS CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

PETROCARE LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2018

Director Mrs A M Thorpe

Company Number 8400471 (England and Wales)

Registered Office 4 CLUB LANE

RODLEY LEEDS LS13 1JG

PETROCARE LIMITED STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2018

		4040	2015
		2018	2017
	Notes	£	£
Current assets			
Inventories	<u>4</u>	4,598	5,999
Debtors	<u>4</u> 5	70,586	40,212
Cash at bank and in hand		48,997	74,937
	_	124,181	121,148
Creditors: amounts falling due within one year	<u>6</u>	(10,529)	(16,284)
Net current assets	_	113,652	104,864
Net assets	_	113,652	104,864
Capital and reserves	=		
Called up share capital	?	100	100
Profit and loss account		113,552	104,764
Shareholders' funds	_	113,652	104,864
	_		

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 June 2018.

Mrs A M Thorpe Director

Company Registration No. 8400471

PETROCARE LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Statutory information

Petrocare Limited is a private company, limited by shares, registered in England and Wales, registration number 8400471. The registered office is 4 CLUB LANE, RODLEY, LEEDS, LS13 1JG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 33% per annum on cost

4	Inventories	2018	2017
	Finished goods	£ 4,598	£ 5,999
		4,598	5,999
5	Debtors	2018	2017
		£	£
	Trade debtors	70,586	40,212

PETROCARE LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2018

6	Creditors: amounts falling due within one year	2018	2017
		£	£
	Trade creditors	2,861	4,689
	Taxes and social security	3,794	8,511
	Other creditors	590	570
	Loans from directors	3,284	2,514
		10,529	16,284
7	Share capital	2018	2017
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 0 (2017: 0).

