

REGISTERED NUMBER: 08400471 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019
FOR
PETROCARE LIMITED**

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FOR THE YEAR ENDED 28TH FEBRUARY 2019**

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PETROCARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2019

DIRECTOR: Mrs A M Thorpe

REGISTERED OFFICE: Unit 7, Coutyard 31
Pontefract Road
Normanton
West Yorkshire
WF6 1JU

BUSINESS ADDRESS: The Old Drill Hall
Ackroyd Street
Morley
West Yorkshire
LS27 8PZ

REGISTERED NUMBER: 08400471 (England and Wales)

ACCOUNTANTS: Smith Turner Chartered Accountants
Unit 7, Courtyard 31
Ripley Drive
Normanton
WF6 1JU

BALANCE SHEET
28TH FEBRUARY 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Stocks		4,598	4,598
Debtors	4	79,936	70,586
Cash at bank		33,841	48,997
		<u>118,375</u>	<u>124,181</u>
CREDITORS			
Amounts falling due within one year	5	(7,608)	(10,529)
NET CURRENT ASSETS		<u>110,767</u>	<u>113,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>110,767</u>	<u>113,652</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		110,667	113,552
		<u>110,767</u>	<u>113,652</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 22nd August 2019 and were signed by:

Mrs A M Thorpe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019**

1. STATUTORY INFORMATION

Petrocare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	79,936	55,586
Other debtors	-	15,000
	<u>79,936</u>	<u>70,586</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	4,176	2,861
Taxation and social security	(352)	4,384
Other creditors	3,784	3,284
	<u>7,608</u>	<u>10,529</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	15,000	15,000
Between one and five years	15,000	30,000
	<u>30,000</u>	<u>45,000</u>

7. RELATED PARTY DISCLOSURES

Included in creditors is an amount of £3,284 due to the director of the company. No interest is being accrued on this amount and there are no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.