# PETROCARE LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2017

# PETROCARE LIMITED UNAUDITED ACCOUNTS CONTENTS

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# PETROCARE LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2017

**Director** Mrs A M Thorpe

**Company Number** 8400471 (England and Wales)

Registered Office 4 CLUB LANE

RODLEY LEEDS LS13 1JG

## PETROCARE LIMITED STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2017

		***	
		2017	2016
	Notes	£	£
Current assets			
Inventories	$\underline{4}$	5,999	7,369
Debtors	5	40,212	24,064
Cash at bank and in hand		74,937	61,157
		121,148	92,590
Creditors: amounts falling due within one year	<u>6</u>	(16,284)	(19,315)
Net current assets		104,864	73,275
Net assets		104,864	73,275
Capital and reserves	=		
Called up share capital	?	100	100
Profit and loss account		104,764	73,175
Shareholders' funds		104,864	73,275
	_		

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 May 2017.

Mrs A M Thorpe Director

Company Registration No. 8400471

## PETROCARE LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2017

#### 1 Statutory information

Petrocare Limited is a private company, limited by shares, registered in England and Wales, registration number 8400471. The registered office and principal place of business is 4 CLUB LANE, RODLEY, LEEDS, LS13 IJG.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

### 3 Accounting policies

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

### Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 33% per annum on cost

4	Inventories	2017	2016
		£	£
	Finished goods	5,999	7,369
		5,999	7,369
5	Debtors	2017	2016
		£	£
	Trade debtors	40,212	24,064

# PETROCARE LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2017

6	Creditors: amounts falling due within one year	2017	2016
	·	£	£
	Trade creditors	4,689	8,097
	Taxes and social security	8,511	8,924
	Other creditors	570	550
	Loans from directors	2,514	1,744
		16,284	19,315
7	Share capital	2017	2016
	A11 or 1 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100

### 8 Average number of employees

During the year the average number of employees was 0 (2016: 0).

