

Registered number: 08400226

STERLING INTERNATIONAL BROKERS LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017



STERLING INTERNATIONAL BROKERS LIMITED
REGISTERED NUMBER: 08400226

ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

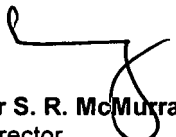
		2017	2016
	Note	US\$000	US\$000
CURRENT ASSETS			
Debtors	3	1	1
		<u>1</u>	<u>1</u>
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
		<u>1</u>	<u>1</u>
SHAREHOLDER'S FUNDS		<u>1</u>	<u>1</u>

For the year ended 31 December 2017, the Company was entitled to an exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of financial statements.

The abridged accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board of directors and were signed on its behalf by:


Mr S. R. McMurray
Director
Date:

The notes on pages 2 to 3 form part of these financial statements.

STERLING INTERNATIONAL BROKERS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATEMENT OF COMPLIANCE

Sterling International Brokers Limited (the "Company") is a limited company registered in England and Wales. Its registered office is 1 Churchill Place, London, E14 5RD. The principal accounting policies for the Company are summarised below. They have been applied consistently throughout the year and the preceding year.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The full financial statements, from which these abridged accounts have been extracted, have been prepared under the historical costs convention and in accordance with UK GAAP, including FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

2.2 Functional and presentation currency

The financial statements are prepared in US Dollars, which is the currency of the primary economic environment in which the Company operates.

2.3 Foreign currencies

Transactions in currencies other than US Dollars are recorded at the month end rate for the month in which the transactions occurred.

Monetary assets and liabilities denominated in foreign currencies are translated into US Dollars at the exchange rates ruling at the balance sheet date. Translation differences are recognised in the Statement of Comprehensive Income.

The conversion rate used to translate GBP into USD at 31 December 2017 was 1.353 (2016: 1.236).

3. DEBTORS

	2017 US\$000	2016 US\$000
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

Amounts owed by group undertakings are unsecured, non-interest bearing and repayable on demand.

4. SHARE CAPITAL

	2017 US\$000	2016 US\$000
Shares classified as equity		
Allotted, called up and fully paid		
1 Ordinary shares of US\$1 each	<u>1</u>	<u>1</u>

STERLING INTERNATIONAL BROKERS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent and controlling party is BGC European Holdings L.P. which is registered in England and Wales. The ultimate controlling party is Cantor Fitzgerald, L.P., which is registered at 499 Park Avenue, New York, NY 10022, United States of America.

The smallest group to make its financial statements publicly available into which the results of the Company are consolidated is BGC European Holdings L.P., a limited partnership registered in England and Wales. The largest group into which the results of the Company are consolidated is Cantor Fitzgerald, L.P., which does not produce publicly available financial statements.