

GABSF LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

GABSF LTD
UNAUDITED ACCOUNTS
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GABSF LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

Director	Ning Liu
Company Number	8392860 (England and Wales)
Registered Office	70 DOWDESWELL CLOSE LONDON SW15 5RL ENGLAND
Accountants	Vincent Lim 70 Dowdeswell Close London SW15 5RL

GABSF LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019

	Notes	2019 £	2018 £
Current assets			
Inventories	4	6,704	6,704
Debtors	5	1,992	1,341
Cash at bank and in hand		1,268	-
		<u>9,964</u>	<u>8,045</u>
Creditors: amounts falling due within one year	6	(383,089)	(339,063)
Net current liabilities		<u>(373,125)</u>	<u>(331,018)</u>
Net liabilities		<u>(373,125)</u>	<u>(331,018)</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		(373,225)	(331,118)
Shareholders' funds		<u>(373,125)</u>	<u>(331,018)</u>

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 June 2019.

Ning Liu
Director

Company Registration No. 8392860

GABSF LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

1 Statutory information

GABSF Ltd is a private company, limited by shares, registered in England and Wales, registration number 8392860. The registered office is 70 DOWDESWELL CLOSE, LONDON, SW15 5RL, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

4 Inventories	2019	2018
	£	£
Finished goods	6,704	6,704
	<u>6,704</u>	<u>6,704</u>
5 Debtors	2019	2018
	£	£
Trade debtors	1,992	1,341
	<u>1,992</u>	<u>1,341</u>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	302	-
Taxes and social security	69	-
Loans from directors	382,718	338,763
Accruals	-	300
	<u>383,089</u>	<u>339,063</u>
7 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

GABSF LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

8 Average number of employees

During the year the average number of employees was 2 (2018: 0).

