

**Abbreviated Unaudited Accounts
for the Year Ended 31 January 2016
for
Cholai Limited**

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for the Year Ended 31 January 2016**

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Cholai Limited
Company Information
for the Year Ended 31 January 2016

DIRECTORS:

Mrs C P Busby
S Busby

REGISTERED OFFICE:

Flat 9
23 Queens Gardens
London
W2 3BD

REGISTERED NUMBER:

08389312 (England and Wales)

ACCOUNTANTS:

Tomkinson Teal (Lichfield) LLP
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Cholai Limited (Registered number: 08389312)

**Abbreviated Balance Sheet
31 January 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	492,325	491,445
CURRENT ASSETS			
Cash at bank		22,153	18,751
CREDITORS			
Amounts falling due within one year		<u>(503,286)</u>	<u>(504,822)</u>
NET CURRENT LIABILITIES		<u>(481,133)</u>	<u>(486,071)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,192</u>	<u>5,374</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>11,092</u>	<u>5,274</u>
SHAREHOLDERS' FUNDS		<u>11,192</u>	<u>5,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 May 2016 and were signed on its behalf by:

S Busby - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	492,605
Additions	1,999
At 31 January 2016	<u>494,604</u>
DEPRECIATION	
At 1 February 2015	1,160
Charge for year	1,119
At 31 January 2016	<u>2,279</u>
NET BOOK VALUE	
At 31 January 2016	<u>492,325</u>
At 31 January 2015	<u>491,445</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
100	Ordinary		<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016**

4. RELATED PARTY DISCLOSURES

S Busby & Mrs C P Busby

Directors of the company

Loan from the Directors

The following loan was made to Cholai Limited by S Busby and Mrs C P Busby and is included within other creditors:

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>499,467</u>	<u>500,517</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Cholai Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cholai Limited for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Cholai Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cholai Limited and state those matters that we have agreed to state to the Board of Directors of Cholai Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cholai Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cholai Limited. You consider that Cholai Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cholai Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal (Lichfield) LLP
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

18 May 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.