

REGISTERED NUMBER: 08385582 (England and Wales)

Financial Statements
for the Year Ended 5 April 2017
for
Aquatech Drain Services Limited

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for the Year Ended 5 April 2017

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Aquatech Drain Services Limited

Company Information
for the Year Ended 5 April 2017

DIRECTORS:

J C Scrase
Mrs C Scrase

REGISTERED OFFICE:

4th Floor, International House,
Queens Road,
Brighton
BN1 3XE

REGISTERED NUMBER:

08385582 (England and Wales)

ACCOUNTANT:

Will Taylor Limited
4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

Chartered Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
Aquatech Drain Services Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Aquatech Drain Services Limited for the year ended 5 April 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Aquatech Drain Services Limited, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Aquatech Drain Services Limited and state those matters that I have agreed to state to the Board of Directors of Aquatech Drain Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Aquatech Drain Services Limited and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Aquatech Drain Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aquatech Drain Services Limited. You consider that Aquatech Drain Services Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Aquatech Drain Services Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Will Taylor Limited
4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

Date:

Aquatech Drain Services Limited (Registered number: 08385582)

Balance Sheet

5 April 2017

	Notes	5.4.17 £	£	5.4.16 £	£
FIXED ASSETS					
Intangible assets	4		3,600		4,000
Tangible assets	5		<u>12,804</u>		<u>11,866</u>
			16,404		15,866
CURRENT ASSETS					
Debtors	6	36,883		18,995	
Cash at bank and in hand		<u>28,103</u>		<u>44,113</u>	
		64,986		63,108	
CREDITORS					
Amounts falling due within one year	7	<u>35,612</u>		<u>76,600</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>29,374</u>		<u>(13,492)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,778		2,374
PROVISIONS FOR LIABILITIES	8		<u>2,561</u>		<u>2,373</u>
NET ASSETS			<u>43,217</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>43,215</u>		<u>(1)</u>
SHAREHOLDERS' FUNDS			<u>43,217</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued

5 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 December 2017 and were signed on its behalf by:

Mrs C Scrase - Director

Notes to the Financial Statements
for the Year Ended 5 April 2017

1. **STATUTORY INFORMATION**

Aquatech Drain Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2017**

4.	INTANGIBLE FIXED ASSETS			Goodwill £	
	COST				
	At 6 April 2016 and 5 April 2017			<u>10,000</u>	
	AMORTISATION				
	At 6 April 2016			6,000	
	Charge for year			<u>400</u>	
	At 5 April 2017			<u>6,400</u>	
	NET BOOK VALUE				
	At 5 April 2017			<u>3,600</u>	
	At 5 April 2016			<u>4,000</u>	
5.	TANGIBLE FIXED ASSETS				
		Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
	COST				
	At 6 April 2016	-	10,000	22,548	32,548
	Additions	<u>5,449</u>	-	<u>674</u>	<u>6,123</u>
	At 5 April 2017	<u>5,449</u>	<u>10,000</u>	<u>23,222</u>	<u>38,671</u>
	DEPRECIATION				
	At 6 April 2016	-	6,073	14,609	20,682
	Charge for year	<u>1,362</u>	<u>981</u>	<u>2,842</u>	<u>5,185</u>
	At 5 April 2017	<u>1,362</u>	<u>7,054</u>	<u>17,451</u>	<u>25,867</u>
	NET BOOK VALUE				
	At 5 April 2017	<u>4,087</u>	<u>2,946</u>	<u>5,771</u>	<u>12,804</u>
	At 5 April 2016	<u>-</u>	<u>3,927</u>	<u>7,939</u>	<u>11,866</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
				5,417	5,416
				£	£
	Trade debtors			36,883	18,770
	Prepayments			<u>-</u>	<u>225</u>
				<u>36,883</u>	<u>18,995</u>

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.17	5.4.16
	£	£
Trade creditors	-	91
Tax	13,270	12,158
Social security and other taxes	(1,371)	(1,003)
VAT	12,280	10,290
Directors' loan accounts	10,682	53,065
Accrued expenses	751	1,999
	<u>35,612</u>	<u>76,600</u>

8. PROVISIONS FOR LIABILITIES

	5.4.17	5.4.16
	£	£
Deferred tax	<u>2,561</u>	<u>2,373</u>
		Deferred tax
		£
Balance at 6 April 2016		2,373
Provided during year		188
Balance at 5 April 2017		<u>2,561</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 5 April 2017 and 5 April 2016:

	5.4.17	5.4.16
	£	£
J C Scrase		
Balance outstanding at start of year	(53,065)	(66,672)
Amounts advanced	56,442	64,038
Amounts repaid	(8,718)	(50,431)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(5,341)</u>	<u>(53,065)</u>
Mrs C Scrase		
Balance outstanding at start of year	-	-
Amounts advanced	2,719	-
Amounts repaid	(8,060)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(5,341)</u>	<u>-</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 were paid to the directors .

11. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party by virtue of both directors having an equal shareholding in Aquatech Drain Services Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.