

Company Registration No. 08385567 (England and Wales)

1PLUS1 LOANS (HOLDINGS) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
PAGES FOR FILING WITH REGISTRAR

PM+M Solutions for Business LLP
Chartered Accountants
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

1PLUS1 LOANS (HOLDINGS) LTD

COMPANY INFORMATION

Directors	Mr P McKenna Mr G P McKenna
Company number	08385567
Registered office	Yates Barn Netherley Road Tarbock Green Prescot L35 1RG
Accountants	PM+M Solutions for Business LLP New Century House Greenbank Technology Park Challenge Way Blackburn Lancashire BB1 5QB

1PLUS1 LOANS (HOLDINGS) LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

1PLUS1 LOANS (HOLDINGS) LTD

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	4		8		8
Current assets					
Debtors	5	53,005		54,760	
Cash at bank and in hand		96		96	
		<u>53,101</u>		<u>54,856</u>	
Creditors: amounts falling due within one year	6	<u>(7,331)</u>		<u>(5,000)</u>	
Net current assets			<u>45,770</u>		<u>49,856</u>
Net assets			<u>45,778</u>		<u>49,864</u>
Capital and reserves					
Called up share capital			102		102
Profit and loss reserves			<u>45,676</u>		<u>49,762</u>
Total equity			<u>45,778</u>		<u>49,864</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 8 December 2022 and are signed on its behalf by:

Mr P McKenna
Director

Mr G P McKenna
Director

Company Registration No. 08385567

1PLUS1 LOANS (HOLDINGS) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

1plus1 Loans (Holdings) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Yates Barn, Netherley Road, Tarbock Green, Prescot, L35 1RG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Intellectual property has been amortised fully.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1PLUS1 LOANS (HOLDINGS) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	2	2

3 Intangible fixed assets

	Intellectual property £
Cost	
At 1 April 2021 and 31 March 2022	1
Amortisation and impairment	
At 1 April 2021 and 31 March 2022	1
Carrying amount	
At 31 March 2022	-
At 31 March 2021	-

4 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	8	8

5 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Amounts owed by group undertakings	53,005	52,836
Other debtors	-	1,924
	53,005	54,760

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	7,331	5,000

1PLUS1 LOANS (HOLDINGS) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Financial commitments, guarantees and contingent liabilities

The company has secured borrowing of the subsidiary company amounting to £1,070,000 (2021 - £780,000) by way of fixed and floating charges over assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.