

**Unaudited Financial Statements for the Year Ended 31 January 2022**

**for**

**J C Evans Limited**

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for the Year Ended 31 January 2022**

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**J C Evans Limited**  
**Company Information**  
**for the Year Ended 31 January 2022**

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**DIRECTORS:** J C Evans  
Mrs G A Evans

**REGISTERED OFFICE:** Cross Chambers  
9 High Street  
Newtown  
Powys  
SY16 2NY

**REGISTERED NUMBER:** 08378520 (England and Wales)

**ACCOUNTANTS:** Morgan Griffiths LLP  
Chartered Accountants  
Cross Chambers  
9 High Street  
Newtown  
Powys  
SY16 2NY

**Balance Sheet**  
**31 January 2022**

	Notes	31.1.22 £	£	31.1.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,458,121		1,408,866
<b>CURRENT ASSETS</b>					
Stocks		114,730		104,301	
Debtors	6	567,776		379,617	
Cash at bank		<u>65,003</u>		<u>128,548</u>	
		747,509		612,466	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>216,160</u>		<u>278,074</u>	
<b>NET CURRENT ASSETS</b>			<u>531,349</u>		<u>334,392</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,989,470		1,743,258
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(551,267)		(551,266)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(133,491)</u>		<u>(124,133)</u>
<b>NET ASSETS</b>			<u>1,304,712</u>		<u>1,067,859</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>1,304,710</u>		<u>1,067,857</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,304,712</u>		<u>1,067,859</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 January 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 November 2022 and were signed on its behalf by:

J C Evans - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2022**

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**1. STATUTORY INFORMATION**

J C Evans Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Changes in accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance and 10% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022

## 3. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 4) .

## 5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 February 2021	660,679	1,104,145	1,764,824
Additions	-	207,441	207,441
Disposals	-	(111,500)	(111,500)
At 31 January 2022	<u>660,679</u>	<u>1,200,086</u>	<u>1,860,765</u>
<b>DEPRECIATION</b>			
At 1 February 2021	-	355,958	355,958
Charge for year	-	78,660	78,660
Eliminated on disposal	-	(31,974)	(31,974)
At 31 January 2022	<u>-</u>	<u>402,644</u>	<u>402,644</u>
<b>NET BOOK VALUE</b>			
At 31 January 2022	<u>660,679</u>	<u>797,442</u>	<u>1,458,121</u>
At 31 January 2021	<u>660,679</u>	<u>748,187</u>	<u>1,408,866</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022

6. <b>DEBTORS</b>	31.1.22 £	31.1.21 £
Amounts falling due within one year:		
Trade debtors	185,489	118,092
Other debtors	<u>170,014</u>	<u>49,252</u>
	<u>355,503</u>	<u>167,344</u>
Amounts falling due after more than one year:		
Other debtors	<u>212,273</u>	<u>212,273</u>
Aggregate amounts	<u>567,776</u>	<u>379,617</u>
7. <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.1.22 £	31.1.21 £
Bank loans and overdrafts	-	1
Hire purchase contracts	-	22,925
Trade creditors	138,189	148,989
Taxation and social security	70,340	98,732
Other creditors	<u>7,631</u>	<u>7,427</u>
	<u>216,160</u>	<u>278,074</u>
8. <b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.1.22 £	31.1.21 £
Other creditors	<u>551,267</u>	<u>551,266</u>
9. <b>RELATED PARTY DISCLOSURES</b>		
During the year, total dividends of £4,000 were paid to the directors .		
10. <b>ULTIMATE CONTROLLING PARTY</b>		
The Company is under the control of Mr J C Evans and Mrs G A Evans, the directors of the company.		



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.