

**REGISTERED NUMBER: 08360902 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2017**  
**for**  
**415 THE JEWELLERS LIMITED**

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for the year ended 30 April 2017**

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**415 THE JEWELLERS LIMITED**

**Company Information  
for the year ended 30 April 2017**

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<b>Directors:</b>	P Loughran M Hunt
<b>Registered office:</b>	Northside House 69 Tweedy Road Bromley Kent BR1 3WA
<b>Registered number:</b>	08360902 (England and Wales)
<b>Accountants:</b>	Haines Watts Chartered Accountants Northside House 69 Tweedy Road Bromley Kent BR1 3WA

**415 THE JEWELLERS LIMITED (REGISTERED NUMBER: 08360902)**

**Balance Sheet  
30 April 2017**

	Notes	£	2017 £	£	2016 £
<b>Fixed assets</b>					
Intangible assets	4		12,000		14,000
Tangible assets	5		<u>1,500</u>		<u>498</u>
			<b>13,500</b>		<b>14,498</b>
<b>Current assets</b>					
Stocks		150,400		132,900	
Debtors	6	1,610		2,152	
Cash at bank		<u>59,977</u>		<u>151,010</u>	
		<b>211,987</b>		<b>286,062</b>	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>191,910</u>		<u>291,959</u>	
<b>Net current assets/(liabilities)</b>			<u>20,077</u>		<u>(5,897)</u>
<b>Total assets less current liabilities</b>			<u><b>33,577</b></u>		<u><b>8,601</b></u>
<b>Capital and reserves</b>					
Called up share capital	8		4		4
Retained earnings	9		<u>33,573</u>		<u>8,597</u>
<b>Shareholders' funds</b>			<u><b>33,577</b></u>		<u><b>8,601</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 April 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 August 2017 and were signed on its behalf by:

P Loughran - Director

**Notes to the Financial Statements  
for the year ended 30 April 2017**

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**1. Statutory information**

415 The Jewellers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. Employees and directors**

The average number of employees during the year was 6 (2016 - 6) .

Notes to the Financial Statements - continued  
for the year ended 30 April 2017

## 4. Intangible fixed assets

Goodwill  
£

## Cost

At 1 May 2016  
and 30 April 201720,000

## Amortisation

At 1 May 2016

6,000

Charge for year

2,000

At 30 April 2017

8,000

## Net book value

At 30 April 2017

12,000

At 30 April 2016

14,000

## 5. Tangible fixed assets

Fixtures  
and  
fittings  
£Computer  
equipment  
£Totals  
£

## Cost

At 1 May 2016

945

235

1,180

Additions

-

1,5031,503

At 30 April 2017

9451,7382,683

## Depreciation

At 1 May 2016

546

136

682

Charge for year

100401501

At 30 April 2017

6465371,183

## Net book value

At 30 April 2017

2991,2011,500

At 30 April 2016

39999498

## 6. Debtors: amounts falling due within one year

2017

2016

£

£

Other debtors

1,6102,152

Notes to the Financial Statements - continued  
for the year ended 30 April 2017

## 7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,570	1,257
Taxation and social security	31,151	34,209
Other creditors	159,189	256,493
	<u>191,910</u>	<u>291,959</u>

## 8. Called up share capital

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

## 9. Reserves

	Retained earnings
	£
At 1 May 2016	8,597
Profit for the year	88,976
Dividends	(64,000)
At 30 April 2017	<u>33,573</u>

## 10. Related party disclosures

During the year, total dividends of £64,000 (2016 - £110,000) were paid to the directors .

**P Loughran**

A Director of the company

	2017	2016
	£	£
Amount due to related party at the balance sheet date	<u>29,834</u>	<u>78,546</u>

**M Hunt**

A director of the company

	2017	2016
	£	£
Amount due to related party at the balance sheet date	<u>29,834</u>	<u>78,546</u>

Notes to the Financial Statements - continued  
for the year ended 30 April 2017

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11. **Ultimate controlling party**

The controlling party is P Loughran and M Hunt.

12. **First year adoption**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st May 2015.

Reconciliation of equity

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
415 The Jewellers Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 415 The Jewellers Limited for the year ended 30 April 2017 which comprise the Statement of Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 415 The Jewellers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 415 The Jewellers Limited and state those matters that we have agreed to state to the Board of Directors of 415 The Jewellers Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 415 The Jewellers Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 415 The Jewellers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 415 The Jewellers Limited. You consider that 415 The Jewellers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 415 The Jewellers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

15 August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.