REGISTERED NUMBER: 08360319 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

AFON LAS HYDRO LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTOR:	J Tosnar
REGISTERED OFFICE:	Wellington House 273-275 High Street London Colney St Albans Hertfordshire AL2 1HA
REGISTERED NUMBER:	08360319 (England and Wales)
ACCOUNTANTS:	Newman Morris Limited Chartered Accountants Wellington House 273-275 High Street London Colney Hertfordshire AL2 1HA

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	887,744	907,433
CURRENT ASSETS			
Debtors	5	39,011	37,769
Cash at bank		14,261	100,346
		53,272	138,115
CREDITORS			
Amounts falling due within one year	6	(24,300)	(13,337)
NET CURRENT ASSETS		28,972	124,778
TOTAL ASSETS LESS CURRENT LIABILITIES		916,716	1,032,211
CREDITORS			
Amounts falling due after more than one year	7	(993,597)	(1,125,307)
NET LIABILITIES		(76,881)	(93,096)
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		(77,881)	(94,096)
SHAREHOLDERS' FUNDS		(76,881)	(93,096)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2021 and were signed by:

J Tosnar - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

Afon Las Hydro Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 2% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2020 and 31 December 2020	984,432
DEPRECIATION	
At 1 January 2020	76,999
Charge for year	19,689
At 31 December 2020	96,688
NET BOOK VALUE	
At 31 December 2020	887,744
At 31 December 2019	907,433

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	3,733
Other debtors	39,011	34,036
	39,011	37,769

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	5,241	1,358
Taxation and social security	357	-
Other creditors	18,702	11,979
	24,300	13,337

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Amounts owed to group undertakings	993,597	1,125,307

8. RELATED PARTY TRANSACTION

Renfin Afon Las Hydro Ltd

During the year there was an existing loan from Renfin Afon Las Hydro Ltd. Interest of 7% p.a is payable on this loan. At the balance sheet date the amount due to Renfin Afon Las Hydro Ltd was £220,225 (2019 - £209,961).

Renfin Hydro Ltd

Included within other creditors is an intercompany loan of £773,372 (2019 - £915,346) owing to Renfin Hydro Ltd. During the year interest has been charged on this loan at an average rate of 3%.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Renfin Afon Las Hydro Ltd.

Renfin Afon Las Hydro Ltd controls the company by virtue of 100% of the issued ordinary share capital.