

**Pancake World Limited**  
**Financial Statements for the Year Ended 31 March 2021**

**Pancake World Limited**

**Company Information  
for the Year Ended 31 March 2021**

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**DIRECTOR:** L Moinon

**REGISTERED OFFICE:** 19 Fairfield Crescent  
Llantwit Major  
Vale of Glamorgan  
CF61 2XJ

**REGISTERED NUMBER:** 08353891 (England and Wales)

**ACCOUNTANTS:** BPU Limited  
The Counting House  
Pound Field  
Llantwit Major  
Vale of Glamorgan  
CF61 1DL

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Pancake World Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pancake World Limited for the year ended 31 March 2021 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Pancake World Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pancake World Limited and state those matters that we have agreed to state to the director of Pancake World Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pancake World Limited and its director for our work or for this report.

It is your duty to ensure that Pancake World Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pancake World Limited. You consider that Pancake World Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pancake World Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited

18 August 2021

**Balance Sheet**  
31 March 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		2,314		2,612
<b>CURRENT ASSETS</b>					
Stocks		124,100		108,307	
Debtors	4	209,958		7,500	
Cash at bank		47,336		217,769	
		<u>381,394</u>		<u>333,576</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>55,811</u>		<u>67,574</u>	
<b>NET CURRENT ASSETS</b>			<u>325,583</u>		<u>266,002</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>327,897</u>		<u>268,614</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>54,799</u>		<u>-</u>
<b>NET ASSETS</b>			<u>273,098</u>		<u>268,614</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>273,096</u>		<u>268,612</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>273,098</u>		<u>268,614</u>

The notes form part of these financial statements

**Pancake World Limited (Registered number: 08353891)**

**Balance Sheet - continued**  
**31 March 2021**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 August 2021 and were signed by:

L Moinon - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Computer equipment	- 33% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit & loss account Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 2).

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	4,288	3,852	8,140
Additions	-	766	766
At 31 March 2021	<u>4,288</u>	<u>4,618</u>	<u>8,906</u>
<b>DEPRECIATION</b>			
At 1 April 2020	2,901	2,627	5,528
Charge for year	347	717	1,064
At 31 March 2021	<u>3,248</u>	<u>3,344</u>	<u>6,592</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>1,040</u>	<u>1,274</u>	<u>2,314</u>
At 31 March 2020	<u>1,387</u>	<u>1,225</u>	<u>2,612</u>

4. **DEBTORS**

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	36,165	7,335
Other debtors & prepayments	326	-
	<u>36,491</u>	<u>7,335</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>173,467</u>	<u>165</u>
Aggregate amounts	<u>209,958</u>	<u>7,500</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

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<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>7,216</b>	4,877
Taxes & social security costs	<b>47,595</b>	61,606
Other creditors & accruals	<b>1,000</b>	1,091
	<b><u>55,811</u></b>	<b><u>67,574</u></b>

<b>6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>4,799</b>	-
Other creditors	<b>50,000</b>	-
	<b><u>54,799</u></b>	<b><u>-</u></b>

**7. ULTIMATE CONTROLLING PARTY**

The ultimate parent company is L M Group ( Holdings) Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.