

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

| | | |
|---------------------------------|----------------------------|--|
| 1 Company details | | → Filling in this form Please complete in typescript or in bold black capitals. |
| Company number | 0 8 3 5 1 6 2 7 | |
| Company name in full | Fallen Hero Online Limited | |
| 2 Liquidator's name | | |
| Full forename(s) | David Frederick | |
| Surname | Wilson | |
| 3 Liquidator's address | | |
| Building name/number | 29 Park Square West | |
| Street | Leeds | |
| Post town | LS1 2PQ | |
| County/Region | | |
| Postcode | | |
| Country | | |
| 4 Liquidator's name ① | | |
| Full forename(s) | | ① Other liquidator Use this section to tell us about another liquidator. |
| Surname | | |
| 5 Liquidator's address ② | | |
| Building name/number | | ② Other liquidator Use this section to tell us about another liquidator. |
| Street | | |
| Post town | | |
| County/Region | | |
| Postcode | | |
| Country | | |

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☐ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d²

d⁶

m¹

m¹

y²

y⁰

y²

y¹

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **DFW Associates**

Address

29 Park Square West**Leeds**

Post town

LS1 2PQ

County/Region

Postcode

Country

DX

Telephone

01133907940**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FINAL ACCOUNT TO CREDITORS PURSUANT TO SECTION 106(1) OF THE INSOLVENCY ACT 1986

**FALLEN HERO ONLINE LIMITED - IN LIQUIDATION
("THE COMPANY")**

For the period 19th September 2019 to 19th November 2021

David Frederick Wilson was appointed Liquidator of Fallen hero Online Limited on 19th September 2019.

David Frederick Wilson is a licensed insolvency practitioner, duly qualified under the provisions of the Insolvency Act 1986.

FALLEN HERO ONLINE LIMITED - IN LIQUIDATION

CONTENTS

1. Introduction
2. Abbreviations
3. Statutory Information
4. Steps Taken During the Liquidation
5. The Liquidator's Receipts & Payments Account
6. Distributions to Creditors
7. Pre-Appointment Costs
8. The Liquidator's remuneration & expenses
9. Other matters and information to assist Creditors
10. Conclusion

APPENDICES

1. Liquidator's Receipts and Payments accounts for the period 19th September 2019 to 19th November 2021 and for the period 19th September 2021 to 19th November 2021
2. Liquidator's Remuneration (SIP 9 Report) for the period 19th September 2019 to 19th November 2021 and for the period 19th September 2021 to 19th November 2021
3. DFW Charging Policy
4. Formal Notice that the affairs of the Company are wound up
5. Extract from Rules 18.9 and 18.34 (Creditors' Rights)
6. DFW Associates Privacy Notice

1. INTRODUCTION

Liquidator's Final Account

The affairs of the Company are fully wound up.

In accordance with Section 106(1) of the Insolvency Act 1986 I am writing as Liquidator to provide my final account of the Liquidation to members and creditors.

I am obliged by Statute to deliver this account to all known creditors of the Company and to the members of the Company and as this is my final account a copy will be filed with the Registrar of Companies.

This account includes details of matters arising in the Liquidation since my last progress report and as this is my final account, summarises the key issues that arose during the full duration of the Liquidation.

David Frederick Wilson was appointed Liquidator of the company by a general meeting of members and creditors on 19th September 2019.

2. ABBREVIATIONS

For the purposes of this report the following abbreviations shall be used:

| | |
|------------------|---|
| "the Act" | Insolvency Act 1986 (as amended) |
| "the Rules" | Insolvency (England and Wales) Rules 2016 |
| "CVL" | Creditors' Voluntary Liquidation |
| "the Liquidator" | David Frederick Wilson |

EC Regulations

Council Regulation (EU) No 1346/2000 applies and these are classed as 'main proceedings' as defined in Article 3(1) of that regulation.

Data Privacy

Since 25 May 2018 creditors who are individuals (including former employees) now also have enhanced rights under UK Data Protection legislation. The Liquidator is obliged to process personal data in the performance of his statutory duties. Information about the way that we will use, and store personal data on insolvency appointments is enclosed.

3. STATUTORY INFORMATION

| | | | |
|-----------------------------|---|------------|------------|
| Company Number: | 08351627 | | |
| Date of Incorporation: | 8 th January 2013 | | |
| Principal Activity: | 47710- Retail Sales of clothing in specialised stores | | |
| Registered Office: | 29 Park Square West, Leeds, West Yorkshire, LS1 2PQ | | |
| Previous Registered Office: | 126 High Street Scunthorpe, DN15 6ES | | |
| Trading Address: | 126 High Street Scunthorpe, DN15 6ES | | |
| Share Capital: | 100 Ordinary Shares at £1 per share | | |
| Shareholders: | Darren Richard Comerford (100 Ordinary shares) | | |
| Director: | Appointed | Resigned | |
| | Darren Comerford | 08/01/2013 | - |
| | Desmond Comerford | 08/01/2013 | 01/07/2014 |

4. STEPS TAKEN DURING THE LIQUIDATION

Case Strategy

My overall strategy for the Liquidation was to realise the Company's assets as expeditiously as possible (which work also includes carrying out investigations to ensure that all valuable assets have been identified).

It is now clear, that there will be no dividend for any class of creditor. Formal Notice to this effect is given later in this report.

I have been assisted in the performance of my duties by a Case Manager and a Case Administrator who have the day to day conduct of the Liquidation and who helped me to ensure that work done was carried out at the appropriate grade, having regard to its complexity.

5. LIQUIDATOR'S RECEIPTS & PAYMENT ACCOUNT

Attached is a Final Receipts and Payments account, covering the period 19th September 2019 to 19th November 2021, together with a receipts and payments account for the final period.

Receipts for the period 19th September 2019 to 19th November 2021

There were no receipts during the Liquidation.

Receipts for the final period 19th September 2021 to 19th November 2021

There were no receipts during the Liquidation.

Payments for the period 19th September 2019 to 19th November 2021

There were no payments made during the Liquidation.

Payments for the final period 19th September 2021 to 19th November 2021

There were no payments made during the Liquidation.

6. DISTRIBUTIONS TO CREDITORS

Secured Creditors

There is no outstanding security or charge and therefore no creditor of this classification.

Preferential Creditors

There are no creditors of this classification within the Liquidation.

Unsecured Creditors

The statement of affairs, presented to creditors estimated total unsecured debts of £116,641.88. To date, the Liquidator has received claims of £65,389.32. On present information, it appears that there will be insufficient asset realisations to allow a dividend distribution to this class of creditors.

Prescribed part for unsecured creditors pursuant to Section 176a of the Act

Section 176a of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the Liquidator must make a prescribed part of the company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts.

7. PRE-APPOINTMENT COSTS

In our letter of engagement with the company we agreed to be paid on the basis of a set fee, together with disbursements and VAT for our work prior to the confirmation of a Liquidator to the company by the creditors.

A third party have paid DFW Associates the sum of £2,000 plus VAT for assistance with the statutory decision procedures to place the Company into Liquidation and in preparing the Estimated Statement of Affairs.

We sought to be remunerated on the basis of a set fees for our pre-appointment work as the nature of the amount of work required was ascertainable in advance with reasonable certainty, there are advantages to all parties from using a specific sum and it also an industry norm.

8. THE LIQUIDATOR'S REMUNERATION AND EXPENSES

There are set to be insufficient asset realisations to pay any remuneration or expenses I have not sought the approval of the creditors. If it transpires that there are sufficient asset realisations, I will revert to creditors for approval of my remuneration and expenses.

The total time spent on the Liquidation by myself and my staff from the date of appointment on 19th September 2019 is 31.82 hours equating to time costs £8,474.42 at an average rate of £266.33 per hour.

The time spent on the Liquidation in the period 19th September 2021 to 19th November 2021 by myself and my staff is 3.70 hours equating to time costs £906.50 at an average rate of £245.00 per hour.

During the period of this report I have drawn Liquidator fees in the sum of £Nil on account of these time costs.

The following further information in relation to the Liquidator's time costs is enclosed with this report:

- Table of time spend and charge-out value for the period 19th September 2019 to 19th November 2021 and for the period 19th September 2021 to 19th November 2021.
- DFW Associates charging policy for disbursements; and
- Details of creditors' rights: (Creditors' and members' requests for further information and details of remuneration and expenses: application to court by a creditor or members on grounds that remuneration or expenses are excessive in accordance with Rule 18.9 and 18.34 of the Insolvency (England & Wales) Rules 2016).

Please note an explanatory leaflet "A Creditor's Guide to Liquidator's Remuneration", is also available on request from my office.

Additional time costs will be incurred for the period 24th September 2021 to 19th December 2021, which will be recorded after the issuing of this account, associated with the formalities of sending the account to creditors and filing the account with the Registrar of Companies. As there will be insufficient asset realisations to discharge these further time costs the time summaries will simply be updated accordingly and recorded in my final account to be filed at Companies House.

Disbursements

There have been no category 1 disbursements during the period of this report.

There have been no category 2 disbursements paid during the period of this report.

9. OTHER MATTERS TO ASSIST CREDITORS

The Liquidator has a statutory duty to investigate the conduct of the Directors and any person he considers to be or have been a shadow or de facto Director during the period of three years before the date of his appointment, in relation to their management of the affairs of the company and the causes of its failure.

My preliminary investigations revealed no matters that it was in the interests of creditors for me to investigate in depth and no matters came to light subsequently during the Liquidation.

The Liquidator is also obliged to submit confidential reports to the Department for Business Innovation and Skills. I can confirm that I have discharged my duties in this regard.

SIP 13 (E&W) Transactions with connected parties

In accordance with the guidance given in SIP 13, I can confirm that as Liquidator there has been no disposal of assets to connected parties during the Liquidation.

Benefits for creditors

During the liquidation:-

- All of the disclosed assets of the Company have been realised expeditiously
- My investigation into the conduct of the Directors has been carried out and concluded and, whilst it did not give rise to any additional realisations for the benefit of creditors, they can be assured that the situation has been reviewed

10. CONCLUSION

The Liquidator's discharge and release

In accordance with the provisions of Rule 6.28(2)(f) of the Insolvency Rules (England and Wales) 2016, notice that the Company's affairs had been fully wound up and that I proposed to vacate office as Liquidator has been delivered to all known creditors of the Company in accordance with Section 106 of the Insolvency Act 1986.

I enclose a copy of my final account to members and creditors for the company's file.

The last Delivery Date was 28th September 2021 and the Prescribed Period terminated on 19th November 2021.

None of the creditors has objected to my release.

Under Section 171 of the Act I vacate office and under Section 174(3)(b) of the Act I receive my discharge as Liquidator on filing form LIQ14 'Notice of a final account prior to dissolution in CVL' and my final account with the Registrar of Companies. The Company will be dissolved automatically by the Registrar of Companies three months after I have lodged my final account attached to form LIQ14.

If you require any further information please do not hesitate to contact my office.

A handwritten signature in black ink, appearing to read 'D F Wilson', is written over a horizontal line.

D F Wilson
Liquidator

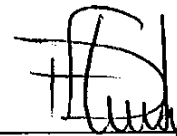
Date 26th November 2021

Fallen Hero Online Limited
(In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

| | Statement of affairs £ | From 19/09/2019 To 19/11/2021 £ | From 19/09/2019 To 19/11/2021 £ |
|-----------------------------------|------------------------------|---------------------------------------|---------------------------------------|
| RECEIPTS | | | |
| Fixed Assets | NIL | 0.00 | 0.00 |
| | | 0.00 | 0.00 |
| PAYMENTS | | | |
| Fixed Assets | | 0.00 | 0.00 |
| Trade & Expense Creditors | (21,032.81) | 0.00 | 0.00 |
| Director - Darren Comerford | (92,761.74) | 0.00 | 0.00 |
| Landlord | (65,389.32) | 0.00 | 0.00 |
| Ordinary Shareholders | (1.00) | 0.00 | 0.00 |
| | | 0.00 | 0.00 |
| BALANCE - 19 November 2021 | | | 0.00 |

Note:



David Frederick Wilson
Liquidator

Time Entry - SIP9 Time & Cost Summary

CVL0122 - Fallen Hero Online Limited
From: 19/09/2021 To: 19/11/2021

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---------------------------------|---------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Admin & Planning | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creations | 0.00 | 2.70 | 0.00 | 0.00 | 2.70 | 661.50 | 245.00 |
| Investigations | 0.00 | 1.00 | 0.00 | 0.00 | 1.00 | 245.00 | 245.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Tracing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 0.00 | 3.70 | 0.00 | 0.00 | 3.70 | 906.50 | 245.00 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Time Entry - SIP9 Time & Cost Summary

CV/L0122 - Fallen Hero Online Limited
From: 19/09/2019 To: 19/11/2021

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---------------------------------|---------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Action & Planning | 2.00 | 6.90 | 0.00 | 1.00 | 9.90 | 2,660.68 | 268.73 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 3.60 | 3.30 | 0.00 | 10.02 | 16.92 | 4,038.74 | 238.43 |
| Investigations | 3.10 | 1.30 | 0.00 | 0.00 | 4.40 | 1,543.00 | 350.68 |
| Realisation of Assets | 0.60 | 0.00 | 0.00 | 0.00 | 0.60 | 237.00 | 395.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 9.30 | 11.50 | 0.00 | 11.02 | 31.82 | 8,474.42 | 266.30 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |