

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2020**  
**FOR**  
**FIO DOMUS LTD**

**FIO DOMUS LTD (REGISTERED NUMBER: 08351531)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

---

<b>DIRECTOR:</b>	Mr S D Rhymes
<b>REGISTERED OFFICE:</b>	27 Dunstone Park Road Paignton Devon TQ3 3NF
<b>REGISTERED NUMBER:</b>	08351531 (England and Wales)
<b>ACCOUNTANTS:</b>	Marsland Nash Associates Chartered Tax Advisers, Accountants and Business Consultants 7a Dartmouth Road Paignton Devon TQ4 5AA
<b>BANKERS:</b>	Lloyds Bank Plc 41 Courtenay Street Newton Abbot Devon TQ12 2EA

**BALANCE SHEET**  
**31 JANUARY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,839		9,314
<b>CURRENT ASSETS</b>					
Stocks	5	281,782		186,662	
Debtors	6	-		8,060	
Cash at bank		<u>25,548</u>		<u>73,433</u>	
		<b>307,330</b>		<b>268,155</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>281,852</u>		<u>256,544</u>	
<b>NET CURRENT ASSETS</b>			<b>25,478</b>		<b>11,611</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>32,317</b>		<b>20,925</b>
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>1,770</u>		<u>1,770</u>
<b>NET ASSETS</b>			<b>30,547</b>		<b>19,155</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>30,546</u>		<u>19,154</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>30,547</b>		<b>19,155</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 November 2020 and were signed by:

Mr S D Rhymes - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

---

1. **STATUTORY INFORMATION**

Fio Domus Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2020

4. TANGIBLE FIXED ASSETS	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2019 and 31 January 2020	<u>1,445</u>	<u>17,031</u>	<u>2,638</u>	<u>21,114</u>
<b>DEPRECIATION</b>				
At 1 February 2019	853	9,758	1,189	11,800
Charge for year	<u>118</u>	<u>1,819</u>	<u>538</u>	<u>2,475</u>
At 31 January 2020	<u>971</u>	<u>11,577</u>	<u>1,727</u>	<u>14,275</u>
<b>NET BOOK VALUE</b>				
At 31 January 2020	<u>474</u>	<u>5,454</u>	<u>911</u>	<u>6,839</u>
At 31 January 2019	<u>592</u>	<u>7,273</u>	<u>1,449</u>	<u>9,314</u>
<b>5. STOCKS</b>			<b>2020</b>	2019
			£	£
Work-in-progress			<u>281,782</u>	<u>186,662</u>
<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2020</b>	2019
			£	£
VAT			<u>-</u>	<u>8,060</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2020</b>	2019
			£	£
Trade creditors			-	1,568
Tax			<b>9,821</b>	2,656
Directors' current accounts			<b>264,363</b>	244,960
Accrued expenses			<u>7,668</u>	<u>7,360</u>
			<u><b>281,852</b></u>	<u>256,544</u>
<b>8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES</b>				
The following advances and credits to a director subsisted during the years ended 31 January 2020 and 31 January 2019:				
			<b>2020</b>	2019
			£	£
<b>Mr S D Rhymes</b>				
Balance outstanding at start of year			<b>(244,960)</b>	(241,454)
Amounts advanced			<b>20,900</b>	9,300
Amounts repaid			<b>(40,303)</b>	(12,806)
Amounts written off			-	-
Amounts waived			-	-
Balance outstanding at end of year			<u><b>(264,363)</b></u>	<u>(244,960)</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £28,000 (2019 - £2,000) were paid to the director .

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr S D Rhymes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.