

**SB AGENCY LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

MSE Business Management LLP

Association of Chartered Certified Accountants

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Soho  
London  
W1F8ZJ

**Sb Agency Limited**  
**Financial Statements**  
**For The Year Ended 31 December 2017**

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**Sb Agency Limited**  
**Balance Sheet**  
**As at 31 December 2017**

Registered number: 08330469

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		366		696
			<u>366</u>		<u>696</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	10,172		8,877	
Cash at bank and in hand		<u>6,174</u>		<u>7,017</u>	
		16,346		15,894	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(15,417 )</u>		<u>(16,530 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>929</u>		<u>(636 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,295</u>		<u>60</u>
<b>NET ASSETS</b>			<u>1,295</u>		<u>60</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Profit and Loss Account			<u>1,294</u>		<u>59</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,295</u>		<u>60</u>

**Sb Agency Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2017**

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For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Sofiene Bijaoui**

**28/09/2018**

The notes on pages 3 to 5 form part of these financial statements.

**Sb Agency Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of Value Added Tax. Turnover represents revenue earned from fees receivable in respect of the provision of services.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Straight Line
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**1.6. Taxation**

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	1	1

**Sb Agency Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2017**

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2017	2,005
Additions	227
As at 31 December 2017	<u>2,232</u>
<b>Depreciation</b>	
As at 1 January 2017	1,309
Provided during the period	557
As at 31 December 2017	<u>1,866</u>
<b>Net Book Value</b>	
As at 31 December 2017	<u>366</u>
As at 1 January 2017	<u>696</u>

**5. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	9,703	-
VAT	469	-
Director's loan account	-	8,877
	<u>10,172</u>	<u>8,877</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,444	900
Corporation tax	10,879	9,233
Other creditors	714	1,095
Accruals and deferred income	-	5,302
Director's loan account	380	-
	<u>15,417</u>	<u>16,530</u>

**7. Share Capital**

	<b>2017</b>	<b>2016</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**Sb Agency Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2017**

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**8. General Information**

Sb Agency Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08330469. The registered office is 4th Floor, 205 Wardour Street, London, W1F 8ZJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.