

GAO MANAGEMENT LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 December 2018

End date: 30 November 2019

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Company Information
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Director	Shengjie GAO
Registered Number	08311540
Registered Office	62 Church Road East Point Business Park Hove BN3 2FP
Accountants	P and Co (Partners) LLP Unit 13 2 Artichoke Hill London E1W 2DE

GAO MANAGEMENT LIMITED
Accountants' Report
For the year ended 30 November 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gao Management Limited for the year ended 30 November 2019 which comprise the Income Statement, the Statement of Financial Position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of Gao Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Gao Management Limited and state those matters that we have agreed to state to the Board of Directors of Gao Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gao Management Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Gao Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and Loss of Gao Management Limited. You consider that Gao Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gao Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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P and Co (Partners) LLP
Unit 13
2 Artichoke Hill
London
E1W 2DE
16 October 2020

GAO MANAGEMENT LIMITED
Statement of Financial Position
As at 30 November 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible fixed assets	2	25,762	29,109
Tangible fixed assets	3	44,145	55,182
		69,907	84,291
Current assets			
Stocks	4	3,347	3,431
Debtors: amounts falling due within one year	5	2,184	6,550
Debtors: amounts falling due after one year	6	14,250	14,250
Cash at bank and in hand		4,465	5,267
		24,246	29,498
Creditors: amount falling due within one year	7	(39,539)	(29,505)
Net current assets		(15,293)	(7)
Total assets less current liabilities		54,614	84,284
Creditors: amount falling due after more than one year	8	(386,744)	(353,503)
Net assets		(332,130)	(269,219)
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		(332,230)	(269,319)
Shareholders funds		(332,130)	(269,219)

For the year ended 30 November 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 09 October 2020 and were signed by:

Shengjie GAO
Director

GAO MANAGEMENT LIMITED
Notes to the Financial Statements
For the year ended 30 November 2019

General Information

Gao Management Limited is a private company, limited by shares, registered in England and Wales, registration number 08311540, registration address 62 Church Road, East Point Business Park, Hove, BN3 2FP

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies. The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Intangible assets

Intangible assets are initially measured at cost, after initial recognition intangible assets are measured at cost less any accumulated amortization and any accumulated impairment losses.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 13 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
Fixtures and Fittings	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Intangible fixed assets

Cost	Goodwill £	Total £
At 01 December 2018	43,516	43,516
Additions	-	-
Disposals	-	-
At 30 November 2019	43,516	43,516
Amortisation		
At 01 December 2018	14,407	14,407
Charge for year	3,347	3,347
On disposals	-	-
At 30 November 2019	17,754	17,754
Net book values		
At 30 November 2019	25,762	25,762
At 30 November 2018	29,109	29,109

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 December 2018	25,328	116,800	142,128
Additions	-	-	-
Disposals	-	-	-
At 30 November 2019	25,328	116,800	142,128
Depreciation			
At 01 December 2018	15,548	71,398	86,946
Charge for year	1,956	9,081	11,037
On disposals	-	-	-
At 30 November 2019	17,504	80,479	97,983
Net book values			
Closing balance as at 30 November 2019	7,824	36,321	44,145
Opening balance as at 01 December 2018	9,780	45,402	55,182

4. Stocks

	2019	2018
	£	£
Stocks	3,347	3,431
	3,347	3,431

5. Debtors: amounts falling due within one year

	2019	2018
	£	£
Trade Debtors	2,184	6,550
	2,184	6,550

6. Debtors: amounts falling due after one year

	2019 £	2018 £
Other Debtors	14,250	14,250
	14,250	14,250

7. Creditors: amount falling due within one year

	2019 £	2018 £
Trade Creditors	17,537	16,575
PAYE & Social Security	2,548	2,336
Accrued Expenses	12,727	10,417
Other Creditors	3,725	-
VAT	3,002	177
	39,539	29,505

8. Creditors: amount falling due after more than one year

	2019 £	2018 £
Other Creditors	89,839	56,914
Directors' Loan Accounts	296,905	296,589
	386,744	353,503

9. Share Capital**Authorised**

100 Ordinary shares of £1.00 each

Allotted

100 Ordinary shares of £1.00 each

	2019 £	2018 £
	100	100
	100	100

10. Average number of employees

The average monthly number of employees, including directors, during the year was 7
(2018 : 7)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.