

LIQ03

Notice of progress report in voluntary winding up



For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0	8	2	9	4	9	2	0
Company name in full	Allen & Company Advisors II UK Limited							

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Karen
Surname	Spears

3 Liquidator's address

Building name/number	25 Farringdon Street
Street	
Post town	London
County/Region	
Postcode	E C 4 A 4 A B
Country	

4 Liquidator's name ①

Full forename(s)	Matthew
Surname	Haw

① **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number	25 Farringdon Street
Street	
Post town	London
County/Region	
Postcode	E C 4 A 4 A B
Country	

② **Other liquidator**
Use this section to tell us about another liquidator.

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6 Period of progress report

From date	^d 3	^d 0	^m 0	^m 9	^y 2	^y 0	^y 2	^y 0
To date	^d 2	^d 9	^m 0	^m 9	^y 2	^y 0	^y 2	^y 1

7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 2	^d 5	^m 1	^m 1	^y 2	^y 0	^y 2	^y 1
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Karen Spears**

Company name **RSM UK Restructuring Advisory
LLP**

Address **25 Farringdon Street**

Post town **London**

County/Region

Postcode **E C 4 A 4 A B**

Country

DX

Telephone **0203 201 8000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

Allen & Company Advisors II UK Limited In Members Voluntary Liquidation
(‘the Company’)

Joint Liquidators' Progress Report
25 November 2021

Karen Spears and Matthew Haw
Joint Liquidators

RSM UK Restructuring Advisory LLP
25 Farringdon Street
London
EC4A 4AB
Tel: 0203 201 8000
Email: restructuring.london.core@rsmuk.com

Sections

1. Progress of the liquidation in the previous twelve months
2. Distributions to shareholders
3. Details of what remains to be done and matters preventing closure
4. Receipts and payments summary
5. Joint Liquidators' remuneration, expenses and disbursement
6. Members' right to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory and other information
- B. Dividend prospects and distributions to shareholders
- C. Summary of receipts and payments
- D. Statement of expenses incurred in the period from 30 September 2019 to 29 September 2021

This report has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies with information relating to the progress of the liquidation in the period from 30 September 2020 to 29 September 2021. This report should be read in conjunction with my previous report that has been issued, a copy of which is available on request.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Progress of the liquidation in the previous twelve months

1.1 Payments to creditors

During the period a further additional claim from HM Revenue & Customs (“HMRC”) was received and a payment of £100 was made.

1.2 Realisation of assets

The Joint Liquidators are obliged to realise and get in the Company’s property and maximise realisations. Details of the realisations made are set out in Appendix B, with information relating to dividends, if any, contained within Appendix B.

1.3 Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to shareholders, is a necessary aspect of ensuring that the Joint Liquidators are complying with both of their legislative and best practice responsibilities and ensuring that the case is managed efficiently and effectively. It includes matters such as:

Statutory requirements

- preparing, review and issuing progress reports to shareholders and other prescribed parties
- post appointment tax returns, general taxation matters and requesting clearance

Case management matters

- periodic case reviews, ongoing case planning and statutory, liaising with joint office holders
- maintaining and updating computerised case management records
- dealing with routine correspondence not attributable to other categories of work
- initial and ongoing consideration of ethical, conflict & anti money laundering checks

2 Distributions to shareholders

Details of the cash distributions that have been made to shareholders and the distributions made ‘in specie’ are shown in Appendix B.

3 Details of what remains to be done and matters preventing closure

3.1 Assets remaining to be realised

A further distribution is expected from its investment in a subsidiary, which is also in members voluntary liquidation.

We are continuing to liaise with HMRC to receive a Corporation tax refund due to the Company

4 Receipts and payments summary

We attach as Appendix C a summary of our receipts and payments for the period from 30 September 2020 to 29 September 2021.

4.1 VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HMRC shown separately.

5 Joint Liquidators' remuneration, expenses and disbursements

5.1 Authority for remuneration

The Joint Liquidators' remuneration and expenses is being paid by a third party. No details of remuneration are thus shown in the receipts and payment account.

5.2 Expenses and disbursements

A statement of the expenses incurred during the period is attached at Appendix D. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have

been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix C sets out the expenses actually paid in the period, together with cumulative figures where applicable.

6 Members' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of the relevant legislation members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know.

Should you have any further queries please do not hesitate to contact me.



Karen Spears
Restructuring Advisory Director
RSM UK Restructuring Advisory LLP
Joint Liquidator

Karen Spears and Matthew Haw are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory and other information

Company information	
Company name:	Allen & Company Advisors II UK Limited
Company number:	08294920
Date of incorporation:	15/11/2012
Trading address:	103 Mount Street, 2nd Floor, London, W1K 2TJ
Principal activity:	Other service activities
Registered office:	25 Farringdon Street, London, EC4A 4AB
Previous registered office:	103 Mount Street, 2nd Floor, London, W1K 2TJ

Liquidation information		
Joint Liquidators:	Karen Spears and Matthew Haw	
Date of appointment:	30/09/2019	
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>	
Correspondence address & contact details of case manager:	<p>Lucy Christian 0203 201 8420 RSM UK Restructuring Advisory LLP, 25 Farringdon Street, London, EC4A 4AB</p>	
Name, address & contact details of Joint Liquidator:	<p>Primary Office Holder Karen Spears RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0203 201 8421 IP Number: 8854</p>	<p>Joint Office Holder: Matthew Haw RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0203 201 8178 IP Number: 9627</p>

Appendix B

Dividend prospects for creditors

Creditors	Owed	Paid to Date	Estimated future Prospects
Secured creditor	NIL	NIL	NIL
Preferential creditors	NIL	NIL	NIL
Unsecured creditors	NIL	£172.30	NIL

Distributions made to shareholders

A. Cash Distributions

There have been no cash distributions made.

B. **Distributions made 'in specie'**

There have been no distributions made in specie.

Appendix C

Summary of receipts and payments for the period 30 September 2019 to 29 September 2021

Declaration of Solvency £		From 30/09/2020 To 29/09/2021 £	From 30/09/2019 To 29/09/2021 £
	ASSET REALISATIONS		
	Contribution from group entity	NIL	6,300.00
	Contribution from shareholder	110.00	189.20
11.58	Investment in subsidiary	NIL	0.80
		<u>110.00</u>	<u>6490.00</u>
	COST OF REALISATIONS		
	Bank Charges	0.37	1.11
	Professional Fees	NIL	5,250.00
		<u>(0.37)</u>	<u>(5,251.11)</u>
	UNSECURED CREDITORS		
	Trade & Expense Creditors	100.00	172.30
		<u>(100.00)</u>	<u>(172.30)</u>
<u>11.58</u>		<u>9.63</u>	<u>1,066.59</u>
	REPRESENTED BY		
	Bank – (RBS)	NIL	16.59
	Vat Receivable	NIL	1,050.00
		<u>9.63</u>	<u>1,066.59</u>

Appendix D

Statement of expenses incurred in the period from 30 September 2020 to 29 September 2021

Expenses (excluding category 2 disbursements) Type and purpose	Incurred to date	£	
		Paid to date	Unpaid
None			