

CORNWALL MORTGAGES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

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UNAUDITED ACCOUNTS
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CORNWALL MORTGAGES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2023

Director	THOMAS CRAPP
Company Number	8293285 (England and Wales)
Registered Office	18 DUKE STREET ST AUSTELL PL25 5PH
Accountants	SG ACCOUNTANCY 102 TREVERBYN ROAD CARCLAZE IND ESTATE ST AUSTELL CORNWALL PL25 4EW

CORNWALL MORTGAGES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	5,052	5,255
Investments	5	1	1
		<u>5,053</u>	<u>5,256</u>
Current assets			
Debtors	<u>6</u>	269,338	266,386
Cash at bank and in hand		49,500	109,312
		<u>318,838</u>	<u>375,698</u>
Creditors: amounts falling due within one year	7	(45,034)	(73,879)
Net current assets		<u>273,804</u>	<u>301,819</u>
Total assets less current liabilities		<u>278,857</u>	<u>307,075</u>
Creditors: amounts falling due after more than one year	8	(21,959)	(30,364)
Net assets		<u>256,898</u>	<u>276,711</u>
Capital and reserves			
Called up share capital	<u>9</u>	1	1
Profit and loss account		256,897	276,710
Shareholders' funds		<u>256,898</u>	<u>276,711</u>

For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 6 March 2024 and were signed on its behalf by

THOMAS CRAPP
Director

Company Registration No. 8293285

CORNWALL MORTGAGES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Statutory information

CORNWALL MORTGAGES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 8293285. The registered office is 18 DUKE STREET, ST AUSTELL, PL25 5PH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% reducing balance method
Computer equipment	33% reducing balance method

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 December 2022	4,891	11,550	16,441
Additions	-	1,600	1,600
At 30 November 2023	4,891	13,150	18,041
Depreciation			
At 1 December 2022	2,514	8,672	11,186
Charge for the year	357	1,446	1,803
At 30 November 2023	2,871	10,118	12,989
Net book value			
At 30 November 2023	2,020	3,032	5,052
At 30 November 2022	2,377	2,878	5,255

CORNWALL MORTGAGES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

5 Investments

**Other
investments**

Valuation at 1 December 2022

£
1

Valuation at 30 November 2023

1

6 Debtors

2023

2022

£

£

Amounts falling due within one year

Trade debtors

20,000

-

Accrued income and prepayments

1,037

235

Other debtors

248,301

266,151

269,338

266,386

7 Creditors: amounts falling due within one year

2023

2022

£

£

Taxes and social security

3,844

17,103

Loans from directors

39,757

55,261

Accruals

1,433

1,515

45,034

73,879

8 Creditors: amounts falling due after more than one year

2023

2022

£

£

Bank loans

21,959

30,364

9 Share capital

2023

2022

£

£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

1

10 Average number of employees

During the year the average number of employees was 4 (2022: 4).

