

**CORNWALL MORTGAGES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**CORNWALL MORTGAGES LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**CORNWALL MORTGAGES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

---

<b>Director</b>	THOMAS CRAPP
<b>Company Number</b>	8293285 (England and Wales)
<b>Registered Office</b>	18 DUKE STREET ST AUSTELL PL25 5PH
<b>Accountants</b>	SG ACCOUNTANCY 102 TREVERBYN ROAD CARCLAZE IND ESTATE ST AUSTELL CORNWALL PL25 4EW

**CORNWALL MORTGAGES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5,255	7,041
Investments	5	1	1
		<u>5,256</u>	<u>7,042</u>
<b>Current assets</b>			
Debtors	<u>6</u>	266,386	284,452
Cash at bank and in hand		109,313	87,934
		<u>375,699</u>	<u>372,386</u>
<b>Creditors: amounts falling due within one year</b>	7	(73,879)	(99,057)
<b>Net current assets</b>		<u>301,820</u>	<u>273,329</u>
<b>Total assets less current liabilities</b>		307,076	280,371
<b>Creditors: amounts falling due after more than one year</b>	8	(30,364)	(38,478)
<b>Net assets</b>		<u>276,712</u>	<u>241,893</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	1	1
Profit and loss account		276,711	241,892
<b>Shareholders' funds</b>		<u>276,712</u>	<u>241,893</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 July 2023 and were signed on its behalf by

THOMAS CRAPP  
Director

Company Registration No. 8293285

**CORNWALL MORTGAGES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

---

**1 Statutory information**

CORNWALL MORTGAGES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 8293285. The registered office is 18 DUKE STREET, ST AUSTELL, PL25 5PH.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% reducing balance method
Computer equipment	33% reducing balance method

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 December 2021	4,891	11,550	16,441
At 30 November 2022	4,891	11,550	16,441
<b>Depreciation</b>			
At 1 December 2021	2,094	7,306	9,400
Charge for the year	420	1,366	1,786
At 30 November 2022	2,514	8,672	11,186
<b>Net book value</b>			
At 30 November 2022	2,377	2,878	5,255
At 30 November 2021	2,797	4,244	7,041

**CORNWALL MORTGAGES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**5 Investments**

**Other  
investments**

Valuation at 1 December 2021	£	1
Valuation at 30 November 2022	£	1

**6 Debtors**

**2022  
£**      **2021  
£**

**Amounts falling due within one year**

Accrued income and prepayments	235	301
Other debtors	266,151	284,151
	266,386	284,452

**7 Creditors: amounts falling due within one year**

**2022  
£**      **2021  
£**

Taxes and social security	17,103	18,577
Loans from directors	55,261	79,231
Accruals	1,515	1,249
	73,879	99,057

**8 Creditors: amounts falling due after more than one year**

**2022  
£**      **2021  
£**

Bank loans	30,364	38,478
------------	--------	--------

**9 Share capital**

**2022  
£**      **2021  
£**

Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

**10 Average number of employees**

During the year the average number of employees was 4 (2021: 3).

