

CORNWALL MORTGAGES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

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UNAUDITED ACCOUNTS
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CORNWALL MORTGAGES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

Director	THOMAS CRAPP
Company Number	8293285 (England and Wales)
Registered Office	18 DUKE STREET ST AUSTELL PL25 5PH
Accountants	SG ACCOUNTANCY 102 TREVERBYN ROAD CARCLAZE IND ESTATE ST AUSTELL CORNWALL PL25 4EW

CORNWALL MORTGAGES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	3,546	2,564
Investments	5	1	-
		<u>3,547</u>	<u>2,564</u>
Current assets			
Debtors	<u>6</u>	95,812	39,600
Cash at bank and in hand		121,313	131,644
		<u>217,125</u>	<u>171,244</u>
Creditors: amounts falling due within one year	7	(57,752)	(42,465)
Net current assets		<u>159,373</u>	<u>128,779</u>
Net assets		<u>162,920</u>	<u>131,343</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Profit and loss account		162,919	131,342
Shareholders' funds		<u>162,920</u>	<u>131,343</u>

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 February 2020.

THOMAS CRAPP
Director

Company Registration No. 8293285

CORNWALL MORTGAGES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Statutory information

CORNWALL MORTGAGES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 8293285. The registered office is 18 DUKE STREET, ST AUSTELL, PL25 5PH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% reducing balance method
Computer equipment	33% reducing balance method

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 December 2018	1,627	4,131	5,758
Additions	-	1,789	1,789
At 30 November 2019	1,627	5,920	7,547
Depreciation			
At 1 December 2018	941	2,253	3,194
Charge for the year	103	704	807
At 30 November 2019	1,044	2,957	4,001
Net book value			
At 30 November 2019	583	2,963	3,546
At 30 November 2018	686	1,878	2,564

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

5 Investments

**Other
investments**

	£
Valuation at 1 December 2018	-
Additions	1
Valuation at 30 November 2019	1

6 Debtors

**2019
£** **2018
£**

Other debtors	95,812	39,600
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7 Creditors: amounts falling due within one year

**2019
£** **2018
£**

Taxes and social security	15,406	18,405
Loans from directors	41,353	22,614
Accruals	993	1,446
	57,752	42,465

8 Share capital

**2019
£** **2018
£**

Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Average number of employees

During the year the average number of employees was 3 (2018: 3).

