

**CORNWALL MORTGAGES LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

SG ACCOUNTANCY

CERTIFIED PRACTISING ACCOUNTANTS

UNIT 12 ST AUSTELL BUSINESS PARK  
CARCLAZE  
ST AUSTELL  
CORNWALL  
PL25 4FD

**CORNWALL MORTGAGES LTD**  
**Company No. 8293285**  
**Abbreviated Balance Sheet 30 November 2014**

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		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	<b>2</b>		2,272		687
			2,272		687
<b>CURRENT ASSETS</b>					
Debtors		26,840		-	
Cash at bank and in hand		12,871		10,584	
		39,711		10,584	
<b>Creditors: Amounts Falling Due Within One Year</b>		(13,826)		(8,095)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			25,885		2,489
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			28,157		3,176
<b>NET ASSETS</b>			28,157		3,176
<b>CAPITAL AND RESERVES</b>					
Share premium account			1		1
Profit and Loss account			28,156		3,175
<b>SHAREHOLDERS' FUNDS</b>			28,157		3,176

**CORNWALL MORTGAGES LTD**  
**Company No. 8293285**  
**Abbreviated Balance Sheet (continued) 30 November 2014**

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For the year ending 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr THOMAS CRAPP**

**16/04/2015**

**CORNWALL MORTGAGES LTD**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 November 2014**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% reducing balance method
Computer Equipment	33% reducing balance method

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 December 2013	935
Additions	2,284
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As at 30 November 2014	3,219
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<b>Depreciation</b>	
As at 1 December 2013	248
Provided during the period	699
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As at 30 November 2014	947
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<b>Net Book Value</b>	
As at 30 November 2014	2,272
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As at 1 December 2013	687
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