

**CORNWALL MORTGAGES LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

**CORNWALL MORTGAGES LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	<u>2</u>	1,712	2,272
<b>Current assets</b>			
Debtors		26,107	26,843
Cash at bank and in hand		27,497	12,870
		<u>53,604</u>	<u>39,713</u>
<b>Creditors: amounts falling due within one year</b>		(11,689)	(13,826)
<b>Net current assets</b>		<u>41,915</u>	<u>25,887</u>
<b>Net assets</b>		<u>43,627</u>	<u>28,159</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		43,626	28,158
<b>Total shareholders' funds</b>		<u>43,627</u>	<u>28,159</u>

For the year ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on 13 April 2016

THOMAS CRAPP  
Director

Company Registration No. 8293285

**CORNWALL MORTGAGES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% reducing balance method
Computer equipment	33% reducing balance method

**2 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 December 2014	1,627	1,592	3,219
At 30 November 2015	1,627	1,592	3,219
<b>Depreciation</b>			
At 1 December 2014	288	659	947
Charge for the year	207	353	560
At 30 November 2015	495	1,012	1,507
<b>Net book value</b>			
At 30 November 2015	1,132	580	1,712
At 30 November 2014	1,339	933	2,272

**3 Share capital**

	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

