

**ACUMEN SEALS & PUMPS LTD
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

Sterling Accountancy

Woodland View
478 - 482 Manchester Road East
Manchester
Greater Manchester
M38 9NS

Acumen Seals & Pumps Ltd
Director's Report and Financial Statements
For The Year Ended 30 November 2015

Contents

| | Page |
|-------------------------|-------------|
| Company Information | 1 |
| Director's Report | 2 |
| Accountant's Report | 3 |
| Profit and Loss Account | 4 |
| Balance Sheet | 5 |
| Notes to the Accounts | 6–7 |

Acumen Seals & Pumps Ltd
Company Information
For The Year Ended 30 November 2015

| | |
|--------------------------|--|
| Director | Mr Andrew Sykes |
| Company Number | 08288013 |
| Registered Office | Woodland View 478 - 482 Manchester Road East Manchester Greater Manchester M38 9NS |
| Accountants | Sterling Accountancy Woodland View 478 - 482 Manchester Road East Manchester Greater Manchester M38 9NS |

Acumen Seals & Pumps Ltd
Company No. 08288013
Director's Report For The Year Ended 30 November 2015

The director presents his report and the financial statements for the year ended 30 November 2015.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of wholesale pumps, machinery & equipment.

Directors

The director who held office during the year was as follows:

Mr Andrew Sykes

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Andrew Sykes

01/07/2016

Acumen Seals & Pumps Ltd
Accountant's Report
For The Year Ended 30 November 2015

In accordance your instructions and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled these Financial Statements of the company which comprise the Profit and Loss Account the Balance Sheet and the related notes from the accounting records and information and explanations you have provided to us.

You have acknowledged on the balance sheet as at year ended 30 November 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006.

You consider that the company is exempt from the statutory requirement for an audit for the year.

This is the third year of trading for the company. This is a reflection of the hard work and dedictaion of the director and his commitment to providing a high standard of customer service.

During our preparation of these accounts it has come to our attention that the companys' liabilities exceed its assets by £3,413. Continuation of the companys' activities are dependant upon the continued financial and professional support of the company director.

The Financial Statements have been prepared on a "Going Concern" basis, which assumes the business will continue to trade normally for the foreseeable future.

Signed:

Sterling Accountancy
.....

Sterling Accountancy

01/07/2016

Sterling Accountancy

Woodland View
478 - 482 Manchester Road East
Manchester
Greater Manchester
M38 9NS

Acumen Seals & Pumps Ltd
Profit and Loss Account
For The Year Ended 30 November 2015

| | Notes | 2015 £ | 2014 £ |
|---|----------|-------------|-------------|
| TURNOVER | | 60,210 | 78,028 |
| Cost of sales | | (25,014) | (30,001) |
| | | <hr/> | <hr/> |
| GROSS PROFIT | | 35,196 | 48,027 |
| Administrative expenses | | (40,517) | (29,543) |
| | | <hr/> | <hr/> |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | (5,321) | 18,484 |
| Tax on profit on ordinary activities | 3 | - | (3,697) |
| | | <hr/> | <hr/> |
| PROFIT/(LOSS) FOR THE FINANCIAL YEAR | 7 | (5,321) | 14,787 |
| | | <hr/> <hr/> | <hr/> <hr/> |

Acumen Seals & Pumps Ltd
Balance Sheet
As at 30 November 2015

| | Notes | 2015 | | 2014 | |
|---|-------|----------|---------|----------|--------|
| | | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Stocks | | 3,629 | | 12,409 | |
| Debtors | 4 | 16,944 | | 9,524 | |
| Cash at bank and in hand | | 7,968 | | 25,760 | |
| | | 28,541 | | 47,693 | |
| Creditors: Amounts Falling Due Within One Year | 5 | (31,954) | | (31,385) | |
| | | (31,954) | | (31,385) | |
| NET CURRENT ASSETS (LIABILITIES) | | | (3,413) | | 16,308 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (3,413) | | 16,308 |
| NET ASSETS | | | (3,413) | | 16,308 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 100 | | 100 |
| Profit and Loss Account | | | (3,513) | | 16,208 |
| SHAREHOLDERS' FUNDS | 7 | | (3,413) | | 16,308 |

For the year ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Andrew Sykes

01/07/2016

Acumen Seals & Pumps Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 November 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Operating Loss

The operating profit is stated after charging:

| | 2015 | 2014 |
|-------------------------|---------------|--------------|
| | £ | £ |
| Director's remuneration | 10,013 | 1,087 |
| | <u>10,013</u> | <u>1,087</u> |

3 . Tax on Profit on Ordinary Activities

| | 2015 | 2014 |
|---------------------------------|-------------|--------------|
| | £ | £ |
| UK Corporation Tax | - | 3,697 |
| | <u>-</u> | <u>3,697</u> |
| Total Current Tax Charge | <u>-</u> | <u>3,697</u> |

4 . Debtors

| | 2015 | 2014 |
|----------------------------|---------------|--------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 16,944 | 9,524 |
| | <u>16,944</u> | <u>9,524</u> |

5 . Creditors: Amounts Falling Due Within One Year

| | 2015 | 2014 |
|--|---------------|---------------|
| | £ | £ |
| Trade creditors | 885 | 1,800 |
| Corporation tax | - | 3,697 |
| VAT | 1,248 | 1,481 |
| Company Credit Card (Current liabilities - creditors < 1 year) | 1,691 | - |
| Director's loan account | 28,130 | 24,407 |
| | <u>31,954</u> | <u>31,385</u> |

Acumen Seals & Pumps Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 November 2015

6 . Share Capital

| | Value | Number | 2015 | 2014 |
|---|--------------|---------------|-------------|-------------|
| | £ | | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares | 1.00 | 100 | 100 | 100 |

7 . Reconciliation of Reserves

| | Share Capital | Profit & Loss Account |
|------------------------|----------------------|----------------------------------|
| | £ | £ |
| As at 1 December 2014 | 100 | 16,208 |
| Loss for year | - | (5,321) |
| Dividends paid | - | (14,400) |
| As at 30 November 2015 | 100 | (3,513) |

8 . Transactions With and Loans to Directors

Dividends paid to directors

| | 2015 | 2014 |
|-----------------|-------------|-------------|
| | £ | £ |
| Mr Andrew Sykes | 14,400 | - |

9 . Dividends

| | 2015 | 2014 |
|--------------------------|-------------|-------------|
| | £ | £ |
| On equity shares: | | |
| Final dividend paid | 14,400 | 11,500 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.