

COMPANY REGISTRATION NUMBER: 08287696
CHARITY REGISTRATION NUMBER: 1155521

CHASDEI YISOCHER DOV
Company Limited by Guarantee
Financial Statements
30 November 2019



CHASDEI YISOCHER DOV
Company Limited by Guarantee
Financial Statements
Year ended 30 November 2019

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 9

CHASDEI YISOCHER DOV
Company Limited by Guarantee
Trustees' Annual Report
Year ended 30 November 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr Benny Hoffman Mr Getzel Weiss Mr Pinchos Englander
Charity number	1155521
Company registration number	8287696
Business address	140 High Road London N15 6JN
Independent examiner	Stone & Co. Services Ltd 3 Norfolk Avenue London N15 6JX
Bankers	TSB Bank 174 Clapton Common London E5 9AQ

CHASDEI YISOCHER DOV
Company Limited by Guarantee
Trustees' Annual Report (incorporation directors' report)
Year ended 30 November 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 9 November 2012.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures. The trustees administer the day to day running of the charity.

Risk review

The trustees confirm that there are no major risks to which the charity is exposed.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1. Our aim is to help disadvantaged people with access to grants, food packages and financial support (loans), whether directly or through other organisations in the UK and/or abroad.
2. To promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the laws of England and Wales

The trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the year. The charity managed to raise the necessary funds required to reach their charitable objectives.

STRATEGIC REPORT

Reserve policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Future developments

There are no current plans to change the activities or modus operandi in the foreseeable future.

Approved by order of the board of trustees on 30 September 2020 and signed on its behalf by:


Mr B Hoffman
Trustee

CHASDEI YISOCHER DOV
Company Limited by Guarantee
Independent examiner's report to the trustees on the unaudited financial statements
Year ended 30 November 2019

Independent examiner's report to the trustees of Chasdei Yisoher Dov ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Stone & Co. Services Ltd
3 Norfolk Avenue
London
N15 6JX

30 September 2020

CHASDEI YISOCHER DOV
Company Limited by Guarantee
Statement of Financial Activities
30 November 2019

		2019 Unrestricted funds £	2018 Total Funds £
	Note		
INCOME AND ENDOWMENTS			
Donations and legacies		235,952	69,340
Total income		<u>235,952</u>	<u>69,340</u>
EXPENDITURE ON			
Charitable activities	2,3	60,543	20,934
Support costs	2,3	<u>1,670</u>	<u>1,261</u>
Total expenditure		<u>62,213</u>	<u>22,195</u>
NET INCOME/(EXPENDITURE)		<u>173,739</u>	<u>47,145</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>223,508</u>	<u>176,363</u>
TOTAL FUNDS CARRIED FORWARD		<u>397,247</u>	<u>223,508</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

CHASDEI YISOCHER DOV
Company Limited by Guarantee
Statement of Financial Position
30 November 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	407,078	248,338
Cash at bank		<u>120,969</u>	<u>59,670</u>
		528,047	308,008
CREDITORS			
Amounts falling due within one year	5	<u>(130,800)</u>	<u>(84,500)</u>
NET CURRENT ASSETS		<u>397,247</u>	<u>223,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>397,247</u>	<u>223,508</u>
NET ASSETS		<u>397,247</u>	<u>223,508</u>
FUNDS			
Unrestricted funds		<u>397,247</u>	<u>223,508</u>
TOTAL FUNDS		<u>397,247</u>	<u>223,508</u>

CHASDEI YISOCHER DOV
Company Limited by Guarantee
Statement of Financial Position (continued)
30 November 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

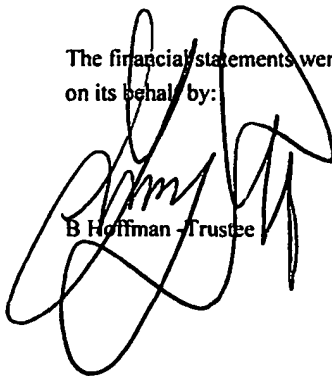
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 30 September 2020 and were signed on its behalf by:



B Hoffman - Trustee

CHASDEI YISOCHER DOV
Company Limited by Guarantee
Notes to the financial statements
Year ended 30 November 2019

1 GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 140 High Road, London, N15 6JN.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CHASDEI YISOCHER DOV
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 30 November 2019

1 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2019 nor for the year ended 30 November 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2019 nor for the year ended 30 November 2018.

2 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Grants to individuals	18,543	18,543	20,934	20,934
Grants to institutions (see note 6)	41,000	41,000		
Support costs	1,670	1,670	1,261	1,261
	<u>61,213</u>	<u>61,213</u>	<u>22,195</u>	<u>22,195</u>

3 EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grants Advanced	Support Costs	Total Funds 2019	Total Funds 2018
	£	£	£	£
Charitable activities	59,543		59,543	20,934
Support costs		1,670	1,670	1,261
	<u>59,543</u>	<u>1,670</u>	<u>61,213</u>	<u>22,195</u>

4 DEBTORS

	2019	2018
	£	£
Charitable debtors	407,078	248,338
	<u>407,078</u>	<u>248,338</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other creditors	130,300	84,000
Accruals and deferred income	500	500
	<u>130,800</u>	<u>84,500</u>

CHASDEI YISOCHER DOV
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 30 November 2019

	2019	2018
	£	£
6 GRANTS TO INSTITUTIONS		
CMZ Ltd	10,000	-
Lehachzikom	20,000	-
Success Stories	1,000	-
Friends of Mercaz Hatorah Belz Macnivka	10,000	-
	<u>41,000</u>	<u>-</u>