

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 2 8 1 0 3 5

Company name in full OAKCROFT NURSING HOME LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jeremy

Surname Frost

3 Liquidator's address

Building name/number One

Street Elmfield Park

Post town Bromley

County/Region Kent

Postcode B R 1 1 L U

Country UK

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

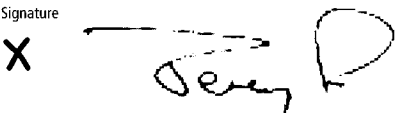
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	0	d	6	m	0	m	5	y	2	y	0	y	2	y	2
To date	d	0	d	5	m	0	m	5	y	2	y	0	y	2	y	3
7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	d	3	d	1	m	0	m	5	y	2	y	0	y	2	y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Kelly Walford
Company name	Frost Group Limited
Address	One
Elmfield Park	
Post town	Bromley
County/Region	Kent
Postcode	B R 1 1 L U
Country	UK
DX	
Telephone	0345 2600101

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

OAKCROFT NURSING HOME LIMITED – In Member's Voluntary Liquidation

LIQUIDATOR'S PROGRESS REPORT TO MEMBERS

For the year ending 05 May 2023

STATUTORY INFORMATION

Company name:	Oakcroft Nursing Home Limited
Registered office:	Frost Group Limited, Court House, The Old Police Station South Street, Ashby-De-La-Zouch, Leicestershire LE65 1BS
Former registered office:	Northside House, 69 Tweedy Road, Bromley, Kent BR1 3WA
Registered number:	08281035
Liquidator's name:	Jeremy Charles Frost
Liquidator's address:	Frost Group Limited, One Elmfield Park, Bromley BR1 1LU
Liquidator's date of appointment:	06 May 2022
Former Liquidator:	Michelle Breslin, Frost Group Limited, Court House, The Old Police Station, South Street, Ashby de la Zouch LE65 1BR appointed on 06 May 2022 and released on 28 October 2022

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

This assignment is a straightforward Member's Voluntary Liquidation with a day one distribution in specie of the Shareholder's loan accounts equalling £578,154.34. This amount was distributed in specie shortly following my appointment.

The appropriate tax clearances have been requested from HM Revenue and Customs ("HMRC") but they have issued a claim in the sum of £27,350.34 this is split into the following - £23,847.79 is claimed in respect of PAYE RTI charge for the period 06-08-2020 to 05-09-2020 and £3,502.55 is claimed in respect of Regulation 80 Tax for the period 06-04-2016 to 05-04-2019. Statutory Interest will be payable on all amounts, starting from the date of liquidation to the date debts are paid in full.

The member has paid an amount of £100 towards the debt to date.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the member. A description of the routine work undertaken since my appointment is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 06 May 2022 to 05 May 2023 is attached at Appendix 2. Any amounts are shown exclusive of VAT. I have reconciled the account against the financial records that I am required to maintain.

A distribution of specie for this amount was declared on 06 May 2022 representing a distribution of £5,781.54 per £1 ordinary share.

There were no other transactions for the duration of the Liquidation.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency did not show any preferential creditors and none have come forward to make a claim in the Liquidation.

Crown Creditors

The Declaration of Solvency included no amount owed to HMRC. PAYE claims have been received and are due to be settled in full by the member.

Non-preferential unsecured Creditors

The Declaration of Solvency included no non-preferential unsecured creditors. No claims have been received.

Share Capital

The following distributions was made to the Member:

Date	Amount distribution	Rate of distribution per share
06 May 2022	£578,154.34	£5,781.54 per £1 ordinary share

LIQUIDATOR'S REMUNERATION

The Company qualified for a MVL at a fixed fee of £1,425 plus disbursements and VAT. These fees and disbursements were paid before the Company entered liquidation and as such there is no requirement for me to provide details of our time costs in this matter.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of the Member having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

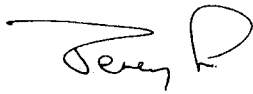
A Member may, with the permission of the court or with at least 10% of the total voting rights of the Member having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

The Liquidation will remain open until the final tax clearances are received from HMRC. I am uncertain how long they may take but once resolved the Liquidation will be finalised and our files will be closed.

For the avoidance of doubt, all personal data which Frost Group Limited holds is held in line with the General Data Protection Regulations and Data Protection Act 2018, and will be processed on the basis that it is required for statutory purposes. All personal data held by the Liquidator will be held for the duration of the Liquidation and will be destroyed after 12 months if held in the form of any business records not returned to you or for 10 (ten) years if held as part of the Liquidator's case files. Should you require further clarification on this point please contact my office.

Please note that when carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics, a copy of which can be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code> when carrying out all professional work relating to an insolvency appointment. They are also bound by the regulations of their professional bodies which can be found at <http://www.insolvency-practitioners.org.uk/>

If members have any queries regarding the conduct of the Liquidation they should contact Kelly Walford on 0345 260 0101, or by email at kellyw@frostbr.co.uk.

A handwritten signature in black ink, appearing to read 'Jeremy C Frost', with a stylized flourish at the end.

Jeremy C Frost MIPA FABRP
Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and his staff, together with the control and supervision of the work done on the case by the office holder and the managers. It does not give direct financial benefit to the members or creditors, but has to be undertaken by the office holder to meet his requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holder must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

Appendix 2

Liquidator's Abstract of Receipts & Payments

Appendix 3

Practice fee recovery policy for Frost Group Limited

A Member's Guide to Liquidator's fees England and Wales

Oakcroft Nursing Home Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 06/05/2022 To 05/05/2023 £	From 06/05/2022 To 05/05/2023 £
	ASSET REALISATIONS		
578,154.34	Inter-Company Loan	578,154.34	578,154.34
		578,154.34	578,154.34
	DISTRIBUTIONS		
	Ordinary Shareholders	578,154.34	578,154.34
		(578,154.34)	(578,154.34)
578,154.34		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Assets have been valued by way of book value.

Distribution represents £5,781.54 per £1 ordinary share.