

REGISTERED NUMBER: 08281035 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2018
for
OAKCROFT NURSING HOME LIMITED**

Contents of the Financial Statements
for the year ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

OAKCROFT NURSING HOME LIMITED

**Company Information
for the year ended 31 March 2018**

Director: J E Moore

Registered office: Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Registered number: 08281035 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

OAKCROFT NURSING HOME LIMITED (REGISTERED NUMBER: 08281035)

**Balance Sheet
31 March 2018**

	Notes	£	2018 £	£	2017 £
Fixed assets					
Intangible assets	4		-		360,000
Tangible assets	5		<u>7,754</u>		<u>7,164</u>
			7,754		367,164
Current assets					
Stocks		475		500	
Debtors	6	762,215		-	
Cash at bank and in hand		<u>143,851</u>		<u>160,320</u>	
		906,541		160,820	
Creditors					
Amounts falling due within one year	7	<u>444,671</u>		<u>307,482</u>	
Net current assets/(liabilities)			<u>461,870</u>		<u>(146,662)</u>
Total assets less current liabilities			<u>469,624</u>		<u>220,502</u>
Capital and reserves					
Called up share capital	8		100		100
Retained earnings	9		<u>469,524</u>		<u>220,402</u>
Shareholders' funds			<u>469,624</u>		<u>220,502</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

J E Moore - Director

**Notes to the Financial Statements
for the year ended 31 March 2018**

1. **Statutory information**

Oakcroft Nursing Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life (10 years).

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 47 (2017 - 49) .

Notes to the Financial Statements - continued
for the year ended 31 March 2018

4. Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2017	600,000
Disposals	(600,000)
At 31 March 2018	-
Amortisation	
At 1 April 2017	240,000
Eliminated on disposal	(240,000)
At 31 March 2018	-
Net book value	
At 31 March 2018	-
At 31 March 2017	<u>360,000</u>

5. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 April 2017	15,469	438	15,907
Additions	3,272	-	3,272
At 31 March 2018	<u>18,741</u>	<u>438</u>	<u>19,179</u>
Depreciation			
At 1 April 2017	8,597	146	8,743
Charge for year	2,536	146	2,682
At 31 March 2018	<u>11,133</u>	<u>292</u>	<u>11,425</u>
Net book value			
At 31 March 2018	<u>7,608</u>	<u>146</u>	<u>7,754</u>
At 31 March 2017	<u>6,872</u>	<u>292</u>	<u>7,164</u>

6. Debtors: amounts falling due within one year

	2018 £	2017 £
Directors' current accounts	613,217	-
Tax	148,998	-
	<u>762,215</u>	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2018

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Tax	177,560	32,232
Social security and other taxes	7,979	15,404
Moorland	255,522	255,521
Directors' current accounts	-	715
Accrued expenses	3,610	3,610
	<u>444,671</u>	<u>307,482</u>

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

9. Reserves

	Retained earnings
	£
At 1 April 2017	220,402
Profit for the year	<u>249,122</u>
At 31 March 2018	<u>469,524</u>

10. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
J E Moore		
Balance outstanding at start of year	-	-
Amounts advanced	613,217	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>613,217</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.