

**Unaudited Financial Statements**

**for the period**

**1 April 2020 to 31 October 2020**

**for**

**OAKCROFT NURSING HOME LIMITED**

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for the period 1 April 2020 to 31 October 2020**

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**OAKCROFT NURSING HOME LIMITED**

**Company Information**  
**for the period 1 April 2020 to 31 October 2020**

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**Director:** J E Moore

**Registered office:** Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Registered number:** 08281035 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**OAKCROFT NURSING HOME LIMITED (REGISTERED NUMBER: 08281035)**

**Balance Sheet  
31 October 2020**

	Notes	£	2020 £	2020 £
<b>Fixed assets</b>				
Tangible assets	4		-	4,732
<b>Current assets</b>				
Stocks		-		480
Debtors	5	581,129		806,724
Cash at bank and in hand		252		161,465
		<u>581,381</u>		<u>968,669</u>
<b>Creditors</b>				
Amounts falling due within one year	6	<u>3,600</u>		<u>325,012</u>
<b>Net current assets</b>			<u>577,781</u>	<u>643,657</u>
<b>Total assets less current liabilities</b>			<u>577,781</u>	<u>648,389</u>
<b>Capital and reserves</b>				
Called up share capital	7		100	100
Retained earnings	8		<u>577,681</u>	<u>648,289</u>
<b>Shareholders' funds</b>			<u>577,781</u>	<u>648,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 October 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 March 2021 and were signed by:

J E Moore - Director

**Notes to the Financial Statements  
for the period 1 April 2020 to 31 October 2020**

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**1. Statutory information**

Oakcroft Nursing Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Key source of estimation, uncertainty and judgement**

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating deferred tax. A full line by line review of deferred tax is carried out by management regularly. Whilst every attempt is made to ensure that the deferred tax is as accurate as possible, there remains a risk that the provisions do not match the actual tax liability when asset is disposed of.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 4 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued**  
**for the period 1 April 2020 to 31 October 2020**

**2. Accounting policies - continued**

**Financial instruments**

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the period was 35 (2020 - 49 ).

**4. Tangible fixed assets**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>			
At 1 April 2020	19,545	438	19,983
Disposals	<u>(19,545)</u>	<u>(438)</u>	<u>(19,983)</u>
At 31 October 2020	<u>-</u>	<u>-</u>	<u>-</u>
<b>Depreciation</b>			
At 1 April 2020	14,813	438	15,251
Eliminated on disposal	<u>(14,813)</u>	<u>(438)</u>	<u>(15,251)</u>
At 31 October 2020	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 31 October 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u><u>4,732</u></u>	<u><u>-</u></u>	<u><u>4,732</u></u>

Notes to the Financial Statements - continued  
for the period 1 April 2020 to 31 October 2020

5. **Debtors: amounts falling due within one year**

	2020	2020
	£	£
Amounts owed by associates	412,648	-
Directors' current accounts	-	653,697
Tax	168,481	153,027
	<u>581,129</u>	<u>806,724</u>

6. **Creditors: amounts falling due within one year**

	2020	2020
	£	£
Trade creditors	-	3,299
Amounts owed to associates	-	279,703
Tax	-	20,689
Social security and other taxes	-	17,711
Accrued expenses	3,600	3,610
	<u>3,600</u>	<u>325,012</u>

7. **Called up share capital**

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2020	2020
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

8. **Reserves**

	Retained earnings
	£
At 1 April 2020	648,289
Deficit for the period	<u>(70,608)</u>
At 31 October 2020	<u>577,681</u>



Notes to the Financial Statements - continued  
for the period 1 April 2020 to 31 October 2020

9. **Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the period ended 31 October 2020 and the year ended 31 March 2020:

	2020 £	2020 £
<b>J E Moore</b>		
Balance outstanding at start of period	653,697	625,621
Amounts advanced	-	28,076
Amounts repaid	(653,697)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>653,697</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.