

REGISTERED NUMBER: 08281035 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
OAKCROFT NURSING HOME LIMITED

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for the year ended 31 March 2017

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OAKCROFT NURSING HOME LIMITED

**Company Information
for the year ended 31 March 2017**

Director: J E Moore

Registered office: Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Registered number: 08281035 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

OAKCROFT NURSING HOME LIMITED (REGISTERED NUMBER: 08281035)

**Balance Sheet
31 March 2017**

	Notes	£	2017 £	£	2016 £
Fixed assets					
Intangible assets	4		360,000		420,000
Tangible assets	5		7,164		5,957
			367,164		425,957
Current assets					
Stocks		500		500	
Cash at bank and in hand		160,320		142,301	
		160,820		142,801	
Creditors					
Amounts falling due within one year	6	307,482		419,379	
Net current liabilities			(146,662)		(276,578)
Total assets less current liabilities			220,502		149,379
Capital and reserves					
Called up share capital	7		100		100
Retained earnings	8		220,402		149,279
Shareholders' funds			220,502		149,379

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

J E Moore - Director

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. Statutory information

Oakcroft Nursing Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life (10 years).

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. Employees and directors

The average number of employees during the year was 49 (2016 - 50) .

4. Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2016	
and 31 March 2017	600,000
Amortisation	
At 1 April 2016	180,000
Charge for year	60,000
At 31 March 2017	240,000
Net book value	
At 31 March 2017	360,000
At 31 March 2016	420,000

Notes to the Financial Statements - continued
for the year ended 31 March 2017

5. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 April 2016	12,263	-	12,263
Additions	3,206	438	3,644
At 31 March 2017	<u>15,469</u>	<u>438</u>	<u>15,907</u>
Depreciation			
At 1 April 2016	6,306	-	6,306
Charge for year	2,291	146	2,437
At 31 March 2017	<u>8,597</u>	<u>146</u>	<u>8,743</u>
Net book value			
At 31 March 2017	<u>6,872</u>	<u>292</u>	<u>7,164</u>
At 31 March 2016	<u>5,957</u>	<u>-</u>	<u>5,957</u>

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	505
Tax	32,232	31,755
Social security and other taxes	15,404	7,030
Moorland	255,521	264,521
Directors' current accounts	715	110,358
Accrued expenses	3,610	5,210
	<u>307,482</u>	<u>419,379</u>

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

8. Reserves

	Retained earnings £
At 1 April 2016	149,279
Profit for the year	71,123
At 31 March 2017	<u>220,402</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2017

9. **First year adoption**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective from 1st January 2015) as at 1st April 2016.

Reconciliation of equity

No transitional adjustment were required.

Reconciliation of profit or loss for the year

No transitional adjustment were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.