

Abbreviated Unaudited Accounts

For The Period 1 June 2014 to 30 May 2015

for

Projectime Limited

Projectime Limited (Registered number: 08274803)

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For The Period 1 June 2014 to 30 May 2015**

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Projectime Limited

Company Information

For The Period 1 June 2014 to 30 May 2015

DIRECTOR:

S K Valluripalli

SECRETARY:

REGISTERED OFFICE:

54a Church Road
Ashford
Middlesex
TW15 2TS

REGISTERED NUMBER:

08274803 (England and Wales)

ACCOUNTANTS:

Ashwells Associates Limited
Chartered Certified Accountants
54a Church Road
Ashford
Middlesex
TW15 2TS

Abbreviated Balance Sheet
30 May 2015

	Notes	30/5/15 £	£	31/5/14 £	£
FIXED ASSETS					
Tangible assets	2		1,186		1,770
CURRENT ASSETS					
Debtors		51,584		15,000	
Cash at bank and in hand		<u>650</u>		<u>100</u>	
		52,234		15,100	
CREDITORS					
Amounts falling due within one year		<u>54,188</u>		<u>17,578</u>	
NET CURRENT LIABILITIES			(1,954)		(2,478)
TOTAL ASSETS LESS CURRENT LIABILITIES			(768)		(708)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(868)</u>		<u>(808)</u>
SHAREHOLDERS' FUNDS			(768)		(708)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 May 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 October 2015 and were signed by:

S K Valluripalli - Director

**Notes to the Abbreviated Accounts
For The Period 1 June 2014 to 30 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	
and 30 May 2015	<u>2,655</u>
DEPRECIATION	
At 1 June 2014	885
Charge for period	<u>584</u>
At 30 May 2015	<u>1,469</u>
NET BOOK VALUE	
At 30 May 2015	<u>1,186</u>
At 31 May 2014	<u>1,770</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30/5/15 £	31/5/14 £
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.