

Registered Number:08270426

England and Wales

Red Spider Hire Ltd

Unaudited Financial Statements

For the year ended 31 December 2020

Red Spider Hire Ltd
Contents Page
For the year ended 31 December 2020

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Red Spider Hire Ltd
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	25,189	31,486
		25,189	31,486
Current assets			
Trade and other receivables	3	5,439	10,399
Cash and cash equivalents		2,409	690
		7,848	11,089
Trade and other payables: amounts falling due within one year	4	(17,897)	(11,252)
Net current liabilities		(10,049)	(163)
Total assets less current liabilities		15,140	31,323
Trade and other payables: amounts falling due after more than one year	5	(71,177)	(91,282)
Net liabilities		(56,037)	(59,959)
Capital and reserves			
Called up share capital		2	2
Retained earnings		(56,039)	(59,961)
Shareholders' funds		(56,037)	(59,959)

For the year ended 31 December 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 September 2021 and were signed by:

Annabel Graydon Director

Red Spider Hire Ltd
Notes to the Financial Statements
For the year ended 31 December 2020

Statutory Information

Red Spider Hire Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08270426.

Registered address:
9 Malvern Road
Worcester
WR24LE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Plant and Machinery	Motor Vehicles	Furniture and Fittings	Total
Cost or valuation	£	£	£	£
At 01 January 2020	101,947	41,512	1,039	144,498
At 31 December 2020	101,947	41,512	1,039	144,498
Provision for depreciation and impairment				
At 01 January 2020	80,567	31,742	703	113,012
Charge for year	4,276	1,954	67	6,297
At 31 December 2020	84,843	33,696	770	119,309
Net book value				
At 31 December 2020	17,104	7,816	269	25,189
At 31 December 2019	21,380	9,770	336	31,486

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	5,439	10,399

Red Spider Hire Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2020

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	3,189	-
Taxation and social security	11,299	7,711
Other creditors	3,409	3,541
	17,897	11,252

5. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdraft	23,000	-
Other creditors	48,177	91,282
	71,177	91,282

6. Average number of persons employed

During the year the average number of employees was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.