

**IAN CLEASBY DRAFTING AND DESIGN LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**Ian Cleasby Drafting and Design Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2019**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Ian Cleasby Drafting and Design Limited**  
**Balance Sheet**  
**As at 30 September 2019**

Registered number: 08267527

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		523		654
			<u>523</u>		<u>654</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	9,638		10,796	
Cash at bank and in hand		<u>3,351</u>		<u>3,955</u>	
		12,989		14,751	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(6,500 )</u>		<u>(7,714 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>6,489</u>		<u>7,037</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,012</u>		<u>7,691</u>
<b>NET ASSETS</b>			<u>7,012</u>		<u>7,691</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		103		100
Profit and Loss Account			<u>6,909</u>		<u>7,591</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,012</u>		<u>7,691</u>

**Ian Cleasby Drafting and Design Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2019**

---

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr Ian Cleasby**

Director

**01/05/2020**

The notes on pages 3 to 5 form part of these financial statements.

**Ian Cleasby Drafting and Design Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2019**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, over their expected useful lives on the following bases:

Computer Equipment	3 Years straight line
--------------------	-----------------------

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 3 (2017: 3)

**Ian Cleasby Drafting and Design Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2019**

**3. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 October 2018	2,791
Additions	605
As at 30 September 2019	<u>3,396</u>
<b>Depreciation</b>	
As at 1 October 2018	2,137
Provided during the period	736
As at 30 September 2019	<u>2,873</u>
<b>Net Book Value</b>	
As at 30 September 2019	<u>523</u>
As at 1 October 2018	<u>654</u>

**4. Debtors**

	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>		
Trade debtors	<u>9,638</u>	<u>10,796</u>
	<u>9,638</u>	<u>10,796</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	-	10
Corporation tax	4,327	4,483
Other taxes and social security	79	608
Accruals and deferred income	675	675
Director's loan account	<u>1,419</u>	<u>1,938</u>
	<u>6,500</u>	<u>7,714</u>

**6. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>103</u>	<u>100</u>

**Ian Cleasby Drafting and Design Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2019**

---

**7. General Information**

Ian Cleasby Drafting and Design Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08267527. The registered office is 7 Brookside, Tirril, Penrith, Cumbria, CA10 2JG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.