

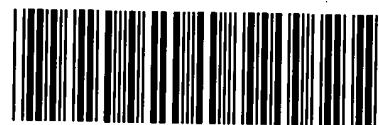
Registered number  
08257591

Chalkhouse Interiors Limited

Abbreviated Accounts

31 March 2016

THURSDAY



A04      \*A5LWWX97\*      #164  
15/12/2016  
COMPANIES HOUSE

## **Chalkhouse Interiors Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Chalkhouse Interiors Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Chalkhouse Interiors Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

A handwritten signature in black ink, appearing to read 'Morgan Smith', is written over a light blue horizontal line.

MORGAN SMITH PARTNERSHIP  
Chartered Certified Accountants  
87 Whitchurch Road  
Heath  
Cardiff  
CF14 3JP

24 November 2016

**Chalkhouse Interiors Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 March 2016**

08257591

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	8,949	15,038
<b>Current assets</b>			
Stocks		32,767	45,390
Debtors		500	-
Cash at bank and in hand		12,932	18,660
		<u>46,199</u>	<u>64,050</u>
<b>Creditors: amounts falling due within one year</b>		(72,160)	(86,876)
<b>Net current liabilities</b>		<u>(25,961)</u>	<u>(22,826)</u>
<b>Net liabilities</b>		<u>(17,012)</u>	<u>(7,788)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(17,112)	(7,888)
<b>Shareholders' funds</b>		<u>(17,012)</u>	<u>(7,788)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr G Screen  
 Director

Approved by the board on 24 November 2016

**Chalkhouse Interiors Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Chalkhouse Interiors Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	29,365
Additions	1,674
At 31 March 2016	<u>31,039</u>

**Depreciation**

At 1 April 2015	14,327
Charge for the year	7,763
At 31 March 2016	<u>22,090</u>

**Net book value**

At 31 March 2016	<u>8,949</u>
At 31 March 2015	<u>15,038</u>

**3 Loans**

**2016**

**2015**

£

£

Creditors include:

Secured bank loans	<u>2,418</u>	<u>7,230</u>
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**4 Share capital**

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:  
Ordinary shares

£1 each	100	<u>100</u>	<u>100</u>
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**5 Loans to directors**

**Description and conditions**

**B/fwd  
£**

**Paid  
£**

**Repaid  
£**

**C/fwd  
£**

Mr G Screen  
[Loan 1]

40,074	199	(327)	39,946
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Ms C Hill  
[Loan 1]

9,291	50	(50)	9,291
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<u>49,365</u>	<u>249</u>	<u>(377)</u>	<u>49,237</u>
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