REGISTERED NUMBER: 08252780 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2021

for

Great East London Associates Ltd

Contents of the Financial Statements
for the Year Ended 31 October 2021

Company Information
for the Year Ended 31 October 2021

DIRECTORS:	Mr R J Moore Mr P J Moore
REGISTERED OFFICE:	Lewis House Great Chesterford Court Great Chesterford Essex CB10 1PF
BUSINESS ADDRESS:	2 St. Pauls Cottages King Street Ramsgate Kent CT11 8PD
REGISTERED NUMBER:	08252780 (England and Wales)

Great East London Associates Ltd (Registered number: 08252780)

Balance Sheet
31 October 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	5		61		81
CURRENT ASSETS					
Debtors	6	5,219		4,886	
Cash at bank		470,490		578,625	
		475,709		583,511	
CREDITORS					
Amounts falling due within one year	7	216,679		249,714	
NET CURRENT ASSETS			259,030		333,797
TOTAL ASSETS LESS CURRENT LIABILITIES			259,091		333,878
PROVISIONS FOR LIABILITIES			12		15
NET ASSETS			259,079		333,863
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			259,069		333,853
SHAREHOLDERS' FUNDS			259,079		333,863

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2022 and were signed on its behalf by:

Mr P J Moore - Director

Mr R J Moore - Director

1. STATUTORY INFORMATION

Great East London Associates Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Going concern
The Company has been effected by the restrictions imposed by the UK government in response to the COVID-19 pandemic. The result of this is that the Company has temporarily had to suspend its operations. This has resulted in a significant loss of income for the Company.

The Directors considers that the resources available to the Company will be sufficient for it to be able to continue as a going concern. The financial statements do not contain any adjustments that would be required if the Company was not able to continue as a going concern.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Financial instruments
A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2020	
and 31 October 2021	949
DEPRECIATION	
At 1 November 2020	868
Charge for year	20
At 31 October 2021	888
NET BOOK VALUE	
At 31 October 2021	61
At 31 October 2020	81

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	5,219	4,886

Included within other debtors disclosed above is a balance of £4,848 (2020 - £4,886) in relation to tax and a balance of £371 (2020 - £Nil) in relation to other debtors.

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	35
Taxation and social security	9,777	14,853
Other creditors	206,902	234,826
	216,679	249,714

Included within other creditors disclosed above is a balance of £300 (2020 - £300) in relation to accruals, a balance of £206,252 (2020 - £234,526) in relation to intercompany loans and a balance of £350 (2020 - £Nil) in relation to director's loan account balances.