

**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 31 October 2014**  
**for**  
**STE Solutions Limited**

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for the Year Ended 31 October 2014**

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**Company Information  
for the Year Ended 31 October 2014**

**DIRECTORS:** B M Ditcham  
Mrs S G Ditcham

**SECRETARY:** Mrs S G Ditcham

**REGISTERED OFFICE:** Brigham House  
93 High Street  
Biggleswade  
Bedfordshire  
SG18 0LD

**REGISTERED NUMBER:** 08252002 (England and Wales)

**ACCOUNTANTS:** George Hay Partnership LLP  
Chartered Accountants  
Brigham House  
High Street  
Biggleswade  
Bedfordshire  
SG18 0LD

**Report of the Directors  
for the Year Ended 31 October 2014**

The directors present their report with the financial statements of the company for the year ended 31 October 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Supply and Maintenance of Security and Blinds.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 November 2013 to the date of this report.

B M Ditcham  
Mrs S G Ditcham

Other changes in directors holding office are as follows:

D E Howatson - resigned 30 June 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

B M Ditcham - Director

16 February 2015

**Profit and Loss Account  
for the Year Ended 31 October 2014**

	Notes	Year Ended 31.10.14 £	Period 12.10.12 to 31.10.13 £
<b>TURNOVER</b>		232,015	176,585
Cost of sales		<u>119,756</u>	<u>83,606</u>
<b>GROSS PROFIT</b>		112,259	92,979
Administrative expenses		<u>79,526</u> 32,733	<u>69,920</u> 23,059
Other operating income		<u>900</u>	<u>1,057</u>
<b>OPERATING PROFIT</b>	2	33,633	24,116
Interest payable and similar charges		<u>280</u>	<u>210</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		33,353	23,906
Tax on profit on ordinary activities	3	<u>6,695</u>	<u>2,909</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>26,658</u>	<u>20,997</u>

The notes form part of these financial statements

**Balance Sheet  
31 October 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		9,707		9,450
<b>CURRENT ASSETS</b>					
Stocks		394		3,800	
Debtors	6	50,698		33,397	
Cash at bank and in hand		<u>7,805</u>		<u>8,541</u>	
		58,897		45,738	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>41,503</u>		<u>32,918</u>	
<b>NET CURRENT ASSETS</b>			<u>17,394</u>		<u>12,820</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			27,101		22,270
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		1,271
<b>NET ASSETS</b>			<u>27,101</u>		<u>20,999</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Profit and loss account	10		<u>27,099</u>		<u>20,997</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,101</u>		<u>20,999</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 October 2014**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16 February 2015 and were signed on its behalf by:

B M Ditcham - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 31.10.14	Period 12.10.12 to 31.10.13
	£	£
Depreciation - owned assets	1,000	1,500
Depreciation - assets on hire purchase contracts	1,238	1,650
Loss on disposal of fixed assets	250	-
Formation costs	<u>-</u>	<u>88</u>
Directors' remuneration and other benefits etc	<u>39,591</u>	<u>36,695</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2014

3. TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.10.14 £	Period 12.10.12 to 31.10.13 £
Current tax:		
UK corporation tax	6,695	2,909
Tax on profit on ordinary activities	<u>6,695</u>	<u>2,909</u>

4. DIVIDENDS

	Year Ended 31.10.14 £	Period 12.10.12 to 31.10.13 £
Ordinary shares of £1 each		
Interim	<u>20,556</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2013	12,600
Additions	3,995
Disposals	(2,000)
At 31 October 2014	<u>14,595</u>
<b>DEPRECIATION</b>	
At 1 November 2013	3,150
Charge for year	2,238
Eliminated on disposal	(500)
At 31 October 2014	<u>4,888</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>9,707</u>
At 31 October 2013	<u>9,450</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2014

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2013 and 31 October 2014	<u>6,600</u>
<b>DEPRECIATION</b>	
At 1 November 2013	1,650
Charge for year	<u>1,238</u>
At 31 October 2014	<u>2,888</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>3,712</u>
At 31 October 2013	<u>4,950</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2013 £
Trade debtors	44,849	31,088
Sundry Debtors and Prepayments	<u>5,849</u>	<u>2,309</u>
	<u>50,698</u>	<u>33,397</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2013 £
Hire purchase contracts	1,271	2,078
Trade creditors	5,868	2,893
Tax	6,695	2,909
Social security and other taxes	8,860	6,135
Sundry Creditors and Accruals	5,403	2,495
Directors' current accounts	<u>13,406</u>	<u>16,408</u>
	<u>41,503</u>	<u>32,918</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2014 £	2013 £
Hire purchase contracts	<u>-</u>	<u>1,271</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2014**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**10. RESERVES**

	Profit and loss account £
At 1 November 2013	20,997
Profit for the year	26,658
Dividends	<u>(20,556)</u>
At 31 October 2014	<u>27,099</u>

**11. RELATED PARTY DISCLOSURES**

**B M Ditcham**

Director and Shareholder

During this year, dividends paid to this director amounted to £13,704

	2014 £	2013 £
Amount due to related party at the balance sheet date	<u>10,406</u>	<u>7,406</u>

**D E Howatson**

Director and Shareholder

During this year, dividends paid to this director amounted to £6,852.

	2014 £	2013 £
Amount due to related party at the balance sheet date	<u>-</u>	<u>9,002</u>

**Mrs S G Ditcham**

Director

	2014 £	2013 £
Amount due to related party at the balance sheet date	<u>3,000</u>	<u>-</u>

**12. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the current year by BM Ditcham who now owns 100% of the



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