

**Registered Number 08250866**

**NIKA VG UK LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	294	-
		<u>294</u>	<u>-</u>
<b>Current assets</b>			
Stocks		200	-
Debtors		-	300
Cash at bank and in hand		2,867	-
		<u>3,067</u>	<u>300</u>
<b>Creditors: amounts falling due within one year</b>		<u>(3,200)</u>	<u>-</u>
<b>Net current assets (liabilities)</b>		<u>(133)</u>	<u>300</u>
<b>Total assets less current liabilities</b>		<u>161</u>	<u>300</u>
<b>Total net assets (liabilities)</b>		<u>161</u>	<u>300</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Share premium account		299	299
Profit and loss account		(139)	-
<b>Shareholders' funds</b>		<u>161</u>	<u>300</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 July 2017

And signed on their behalf by:

**Volodymyr Gryshko, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and Machinery - 33.33% Straight Line

Computer Equipment - 33.33% Straight Line

**Other accounting policies****Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2015	-
Additions	441
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>441</u>
<b>Depreciation</b>	
At 1 November 2015	-
Charge for the year	147
On disposals	-
At 31 October 2016	<u>147</u>
<b>Net book values</b>	
At 31 October 2016	<u>294</u>
At 31 October 2015	<u>-</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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